

Santiago, July 29, 2008

Mr.  
Guillermo Larraín Ríos  
Superintendent of Securities and Insurance  
Present

Re: **MATERIAL  
FACT**

To whom it may concern:

In compliance with current regulations, and specifically Circular N°660 of the Superintendence of Securities and Insurance, I hereby inform you that at the Ordinary Meeting held on July 29, 2008, the Board of Directors of Lan Airlines S.A. agreed to the distribution of an interim dividend of US\$0.28568 per share to be charged to the profits for the 2008 fiscal year, which shall be paid beginning on August 21, 2008 to all registered shareholders on the fifth business day before the aforementioned date.

Sincerely,

/s/ Alejandro de la Fuente Goic  
Alejandro de la Fuente Goic  
Vicepresident of Finance  
Lan Airlines S.A.

**CC:** Bolsa de Comercio de Santiago  
Bolsa de Comercio de Valparaíso  
Bolsa Electrónica de Chile