

## LAN AIRLINES MONTHLY STATISTICS REPORT FOR JANUARY 2012

*Santiago, Chile, February 9, 2012* – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for January 2012 compared to January 2011.

System passenger traffic increased 10.4% as capacity rose 10.3%. As a result, the Company’s load factor for the month increased approximately 0.1 point to 82.8%. International passenger traffic accounted for approximately 66.1% of the month’s total passenger traffic.

Domestic passenger traffic in Chile, Argentina, Peru, Ecuador and Colombia rose 17.2%, in line with capacity growth. As a consequence, the domestic passenger load factor remained stable at 81.0%. International passenger traffic rose 7.3%, while capacity increased 7.1%. Accordingly, the international passenger load factor for the month increased 0.1 point to 83.7%. International capacity expansion was mainly driven by an increase in operations on certain regional routes, as well as routes to the United States, partially offset by reduced capacity on routes to Europe and to the South Pacific.

Cargo traffic rose 2.1% as capacity increased 3.6%. As a consequence, the cargo load factor decreased 1.0 point to 65.4%. Traffic and capacity grew due to the arrival of one new Boeing 767F freighter in January 2011, assigned to boost growth in the Latin American, United States West Coast and Mexican markets.

During January, 73.8% of the Company’s total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 5.7 points compared to January 2011, mainly due to decreases in the Peruvian and Argentine markets.

### About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 100 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 70 additional international destinations through its various code share agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean, Ecuadorian and Colombian domestic markets.

Currently, LAN Airlines and its affiliates operate 136 passenger aircraft while LAN Cargo and its respective affiliates have a fleet of 14 dedicated freighters. The Company has one of the youngest fleets in the world which has meant greater efficiency and a significant reduction in CO2 emissions, reflecting its strong commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, an alliance of leading global airlines of which LAN has been a member for 10 years. For more information please visit [www.lan.com](http://www.lan.com) or [www.oneworldalliance.com](http://www.oneworldalliance.com)

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## PRELIMINARY JANUARY OPERATING STATISTICS

	January			Year to Date Ended January		
	2012	2011	% Change	2012	2011	% Change
<b>PASSENGER</b>						
<b>REVENUE PASSENGER KILOMETERS (millions)</b>						
SYSTEM	3,934	3,563	10.4%	3,934	3,563	10.4%
DOMESTIC	1,332	1,137	17.2%	1,332	1,137	17.2%
INTERNATIONAL	2,602	2,426	7.3%	2,602	2,426	7.3%
<b>AVAILABLE SEAT KILOMETERS (millions)</b>						
SYSTEM	4,752	4,306	10.3%	4,752	4,306	10.3%
DOMESTIC	1,643	1,403	17.1%	1,643	1,403	17.1%
INTERNATIONAL	3,109	2,903	7.1%	3,109	2,903	7.1%
<b>PASSENGER LOAD FACTOR</b>						
SYSTEM	82.8%	82.7%	0.0 pp	82.8%	82.7%	0.0 pp
DOMESTIC	81.0%	81.0%	0.0 pp	81.0%	81.0%	0.0 pp
INTERNATIONAL	83.7%	83.6%	0.1 pp	83.7%	83.6%	0.1 pp
<b>PASSENGERS BOARDED (thousands)</b>						
SYSTEM	2,284	2,005	13.9%	2,284	2,005	13.9%
DOMESTIC	1,567	1,316	19.0%	1,567	1,316	19.0%
INTERNATIONAL	718	689	4.2%	718	689	4.2%
<b>CARGO</b>						
<b>REVENUE TON KILOMETERS (Cargo) (millions)</b>						
SYSTEM	275	270	2.1%	275	270	2.1%
<b>AVAILABLE TON KILOMETERS (Cargo) (millions)</b>						
SYSTEM	421	406	3.6%	421	406	3.6%
<b>CARGO LOAD FACTOR</b>						
SYSTEM	65.4%	66.4%	-1.0 pp	65.4%	66.4%	-1.0 pp
<b>ON TIME PERFORMANCE (Based on 15 Minute Standard)</b>						
SYSTEM	73.8%	79.5%	-5.7 pp	73.8%	79.5%	-5.7 pp
DOMESTIC	75.7%	83.2%	-7.5 pp	75.7%	83.2%	-7.5 pp
INTERNATIONAL	68.3%	72.0%	-3.7 pp	68.3%	72.0%	-3.7 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.