

LAN AIRLINES MONTHLY STATISTICS REPORT FOR SEPTEMBER 2011

Santiago, Chile, October 7, 2011 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for September 2011.

During September, system passenger traffic increased 11.1% as capacity rose 10.4%. As a result, the Company’s load factor for the month increased 0.5 points to 80.3%. International passenger traffic accounted for approximately 68.0% of total passenger traffic. Starting in January 2011, these figures include AIRES’ domestic and international operations.

Domestic passenger traffic in Chile, Argentina, Peru, Ecuador and Colombia rose 25.3% as capacity increased 25.9%. As a consequence, the domestic passenger load factor in September decreased 0.3 points to 77.8%. International passenger traffic grew 5.5%, while capacity increased 4.1%. Accordingly, the international passenger load factor for the month increased 1.1 points to 81.5%.

During September, cargo traffic rose 11.2% as capacity increased 10.0%. As a consequence, the cargo load factor increased 0.8 points to 70.6%. Traffic and capacity grew due to the arrival of three new Boeing 767F freighters between November 2010 and January 2011. These aircraft have been assigned to boost growth in the Latin American, United States West Coast and Mexican markets.

During September, 89.4% of the Company’s total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 4.9 points compared to September 2010.

About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 76 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 93 additional international destinations through its various code share agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean and Ecuadorian domestic markets. Furthermore, in November 2010, LAN acquired Colombian airline AIRES.

Currently, LAN Airlines and its affiliates operate 127 passenger aircraft while LAN Cargo and its respective affiliates have a fleet of 14 dedicated freighters. The Company has one of the youngest fleets in the world which has meant greater efficiency and a significant reduction in CO2 emissions, reflecting its strong commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, an alliance of leading global airlines of which LAN has been a member for 10 years. For more information please visit www.lan.com or www.oneworldalliance.com

CONTACTS IN CHILE

LAN Airlines S.A.
Investor Relations
investor.relations@lan.com
Tel: (56-2) 565-8785

CONTACTS IN NEW YORK

i-advize Corporate Communications, Inc.
Maria Barona / Pete Majeski
lan@i-advize.com
Tel: (212) 406-3690

PRELIMINARY SEPTEMBER OPERATING STATISTICS

	September			Year to Date Ended September		
	2011	2010	% Change	2011	2010	% Change
PASSENGER						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	3,191	2,871	11.1%	28,347	24,052	17.9%
DOMESTIC	1,020	814	25.3%	8,859	7,214	22.8%
INTERNATIONAL	2,171	2,057	5.5%	19,488	16,837	15.7%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,976	3,600	10.4%	35,528	31,221	13.8%
DOMESTIC	1,312	1,042	25.9%	11,455	9,376	22.2%
INTERNATIONAL	2,665	2,558	4.1%	24,073	21,844	10.2%
PASSENGER LOAD FACTOR						
SYSTEM	80.3%	79.8%	0.5 pp	79.8%	77.0%	2.7 pp
DOMESTIC	77.8%	78.1%	-0.3 pp	77.3%	76.9%	0.4 pp
INTERNATIONAL	81.5%	80.4%	1.1 pp	81.0%	77.1%	3.9 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,887	1,473	28.1%	16,474	12,526	31.5%
DOMESTIC	1,294	920	40.7%	11,164	7,977	40.0%
INTERNATIONAL	593	553	7.3%	5,310	4,549	16.7%
CARGO						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	299	268	11.2%	2,633	2,355	11.8%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	423	384	10.0%	3,832	3,381	13.3%
CARGO LOAD FACTOR						
SYSTEM	70.6%	69.8%	0.8 pp	68.7%	69.6%	-0.9 pp
ON TIME PERFORMANCE (Based on 15 Minute Standard)						
SYSTEM	89.4%	84.5%	4.9 pp	83.9%	84.7%	-0.8 pp
DOMESTIC	89.2%	86.8%	2.4 pp	85.6%	87.6%	-2.0 pp
INTERNATIONAL	89.5%	81.3%	8.2 pp	80.5%	80.4%	0.1 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia (starting from January 2011).