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## **LAN AIRLINES MONTHLY STATISTICS REPORT FOR NOVEMBER 2008**

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Santiago, Chile, December 10, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for November 2008.

System passenger traffic for November increased 9.9% as capacity rose 12.4%. As a result, the Company’s load factor decreased 1.7 points to 76.4%. International passenger traffic accounted for approximately 67% of total passenger traffic.

International passenger traffic for November rose 2.7% as capacity increased 5.0%. Accordingly, the international passenger load factor for the month decreased 1.7 points to 75.6%. International capacity grew due to an increase in operations to the South Pacific, Mexico and the Caribbean, as well as certain regional routes and routes to Europe and the United States.

Domestic passenger traffic in Chile, Argentina and Peru rose 28.3% as capacity increased 32.3%. As a consequence, the domestic load factor for the month decreased 2.4 points to 78.0%. Growth in domestic capacity was driven mainly by an expansion of operations in Argentina and Peru.

Cargo traffic decreased 1.7% as capacity rose 5.8%. As a consequence, the cargo load factor decreased 5.3 points to 70.6%, affected mainly by higher capacity on regional routes. Cargo traffic decreased mainly as a result of a slowdown in import markets from the United States to Latin America.

During November, 90.9% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 4.1 points compared to the same month of 2007.

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### About LAN

LAN Airlines is one of the leading passenger airlines in Latin America. The company serves more than 60 destinations around the world through an extensive network that offers full connectivity within Latin America while also linking the region with North America, Europe and the South Pacific, as well as 58 additional international destinations through its various codeshare agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market.

Currently, LAN Airlines operates one of the most modern fleets in the world, with 76 passenger aircraft and its cargo affiliate, LAN CARGO, operates 9 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company’s commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit [www.lan.com](http://www.lan.com) or [www.oneworldalliance.com](http://www.oneworldalliance.com)



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## Preliminary November Operating Statistics

	November			Year to date Ended November		
	2008	2007	% Change	2008	2007	% Change
<b>REVENUE PASSENGER KILOMETERS (millions)</b>						
<b>SYSTEM</b>	<b>2,317</b>	<b>2,109</b>	<b>9.9%</b>	<b>24,517</b>	<b>21,801</b>	<b>12.5%</b>
DOMESTIC	756	589	28.3%	6,676	5,115	30.5%
INTERNATIONAL	1,561	1,519	2.7%	17,842	16,686	6.9%
<b>AVAILABLE SEAT KILOMETERS (millions)</b>						
<b>SYSTEM</b>	<b>3,034</b>	<b>2,700</b>	<b>12.4%</b>	<b>31,919</b>	<b>28,663</b>	<b>11.4%</b>
DOMESTIC	969	733	32.3%	8,793	6,889	27.6%
INTERNATIONAL	2,065	1,967	5.0%	23,126	21,774	6.2%
<b>PASSENGER LOAD FACTOR</b>						
<b>SYSTEM</b>	<b>76.4%</b>	<b>78.1%</b>	<b>-1.7 pp</b>	<b>76.8%</b>	<b>76.1%</b>	<b>0.7 pp</b>
DOMESTIC	78.0%	80.5%	-2.4 pp	75.9%	74.3%	1.7 pp
INTERNATIONAL	75.6%	77.2%	-1.7 pp	77.2%	76.6%	0.5 pp
<b>REVENUE TON KILOMETERS (Cargo) (millions)</b>						
<b>CARGO RTK</b>	<b>246.3</b>	<b>250.5</b>	<b>-1.7%</b>	<b>2,682.6</b>	<b>2,436.8</b>	<b>10.1%</b>
<b>AVAILABLE TON KILOMETERS (Cargo) (millions)</b>						
<b>CARGO ATK</b>	<b>348.8</b>	<b>329.8</b>	<b>5.8%</b>	<b>3,741.9</b>	<b>3,287.6</b>	<b>13.8%</b>
<b>CARGO LOAD FACTOR</b>						
<b>CARGO LOAD FACTOR</b>	<b>70.6%</b>	<b>76.0%</b>	<b>-5.3 pp</b>	<b>71.7%</b>	<b>74.1%</b>	<b>-2.4 pp</b>
<b>PASSENGERS BOARDED (thousands)</b>						
<b>SYSTEM</b>	<b>1,223</b>	<b>1,023</b>	<b>19.5%</b>	<b>11,990</b>	<b>10,066</b>	<b>19.1%</b>
DOMESTIC	801	615	30.2%	7,253	5,539	31.0%
INTERNATIONAL	422	408	3.4%	4,737	4,527	4.6%
<b>PUNCTUALITY RATES (Based on 15 Minute Standard)</b>						
<b>SYSTEM</b>	<b>90.9%</b>	<b>86.7%</b>	<b>4.1 pp</b>	<b>82.8%</b>	<b>82.9%</b>	<b>-0.1 pp</b>
DOMESTIC	92.1%	87.6%	4.5 pp	82.5%	83.8%	-1.3 pp
INTERNATIONAL	92.8%	85.6%	7.2 pp	83.3%	81.7%	1.5 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru and Argentina.