

LAN AIRLINES MONTHLY STATISTICS REPORT FOR MAY 2011

Santiago, Chile, June 8, 2011 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for May 2011.

During May, system passenger traffic increased 19.6% as capacity rose 14.2%. As a result, the Company's load factor for the month increased 3.5 points to 77.7%. International passenger traffic accounted for approximately 70% of total passenger traffic. Starting in January 2011, these figures include AIRES' domestic and international operations.

Domestic passenger traffic in Chile, Argentina, Peru, Ecuador and Colombia rose 19.2% as capacity increased 20.9%. As a consequence, the domestic load factor for the month decreased 1.1 points to 74.2%.

International passenger traffic grew 19.7%, while capacity increased 11.4%. Accordingly, the international passenger load factor for the month increased 5.5 points to 79.3%. During May, international capacity expansion was mainly driven by an increase in operations on certain regional routes, as well as routes to the United States.

During May, cargo traffic increased 8.6%. This increase was mainly due to the growth of Latin American import markets, driven by Brazil, as well as the consolidation of domestic cargo operations in Brazil to Recife and Fortaleza, started in June 2010 through the affiliate ABSA. Capacity grew 11.8% due to the arrival of three new Boeing 767F freighters between November 2010 and January 2011. As a result, the cargo load factor decreased 2.0 points to 68.5%.

During May, 87.0% of the Company's total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 1.9 points compared to May 2010.

About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 76 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 93 additional international destinations through its various code share agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean and Ecuadorian domestic markets. Furthermore, in November 2010, LAN acquired Colombian airline AIRES.

Currently, LAN Airlines and its affiliates operate 123 passenger aircraft while LAN Cargo and its respective affiliates have a fleet of 14 dedicated freighters. The Company has one of the youngest fleets in the world which has meant greater efficiency and a significant reduction in CO2 emissions, reflecting its strong commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company's world class quality standards enabled its membership in oneworld™, an alliance of leading global airlines of which LAN has been a member for 10 years. For more information please visit www.lan.com or www.oneworldalliance.com

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PRELIMINARY MAY OPERATING STATISTICS

	May			Year to Date Ended May		
	2011	2010	% Change	2011	2010	% Change
PASSENGER						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,976	2,490	19.6%	15,739	12,932	21.7%
DOMESTIC	901	756	19.2%	4,957	3,943	25.7%
INTERNATIONAL	2,075	1,733	19.7%	10,782	8,989	19.9%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,831	3,354	14.2%	19,786	16,833	17.5%
DOMESTIC	1,214	1,004	20.9%	6,438	5,098	26.3%
INTERNATIONAL	2,617	2,349	11.4%	13,348	11,735	13.7%
PASSENGER LOAD FACTOR						
SYSTEM	77.7%	74.2%	3.5 pp	79.5%	76.8%	2.7 pp
DOMESTIC	74.2%	75.3%	-1.1 pp	77.0%	77.4%	-0.4 pp
INTERNATIONAL	79.3%	73.8%	5.5 pp	80.8%	76.6%	4.2 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,738	1,345	29.3%	8,997	6,692	34.4%
DOMESTIC	1,187	875	35.7%	6,056	4,275	41.6%
INTERNATIONAL	551	470	17.3%	2,941	2,417	21.7%
CARGO						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	299	275	8.6%	1,463	1,292	13.2%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	436	390	11.8%	2,139	1,838	16.4%
CARGO LOAD FACTOR						
SYSTEM	68.5%	70.5%	-2.0 pp	68.4%	70.3%	-1.9 pp
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	87.0%	85.1%	1.9 pp	80.6%	86.7%	-6.1 pp
DOMESTIC	87.6%	87.0%	0.5 pp	85.3%	88.8%	-3.5 pp
INTERNATIONAL	85.8%	82.3%	3.5 pp	79.0%	83.7%	-4.7 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia (starting from January 2011).