

LAN AIRLINES MONTHLY STATISTICS REPORT FOR MARCH 2011

Santiago, Chile, April 8, 2011 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for March 2011.

During March, system passenger traffic increased 36.5% as capacity rose 28.2%. As a result, the Company’s load factor for the month increased 4.7 points to 77.7%. International passenger traffic accounted for approximately 69% of total passenger traffic. The growth rates in March 2011 figures consider the impact of the earthquake that affected Chile on February 27, 2010. Also, starting from January 2011, these figures include AIRES’ domestic and international operations.

Domestic passenger traffic in Chile, Argentina, Peru, Ecuador and Colombia rose 39.7% as capacity increased 35.7%. As a consequence, the domestic load factor for the month increased 2.1 points to 73.9%.

International passenger traffic grew 35.1%, while capacity increased 24.8%. Accordingly, the international passenger load factor for the month increased 6.0 points to 79.5%. During March, international capacity expansion was driven by an increase in operations on certain regional routes, as well as routes to the United States.

During March, cargo traffic increased 19.5%. This increase was mainly due to the growth of the import markets to Latin America, driven by Brazil, and to the arrival of three new B767 freighters between November 2010 and January 2011. In addition, in June 2010 LAN Cargo launched domestic cargo operations in Brazil to Recife and Fortaleza through its affiliate ABSA. Capacity grew 21.6%. As a result, the cargo load factor decreased 1.3 point to 70.0%.

During March, 83.3% of the Company’s total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 4.6 points compared to March 2010.

About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 70 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 70 additional international destinations through its various code share agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean and Ecuadorian domestic markets. Furthermore, in November 2010, LAN acquired Colombian airline AIRES.

Currently, LAN Airlines and its affiliates operate 124 passenger aircraft while LAN Cargo and its respective affiliates have a fleet of 14 dedicated freighters. The Company has one of the youngest fleets in the world which has meant greater efficiency and a significant reduction in CO2 emissions, reflecting its strong commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, an alliance of leading global airlines of which LAN has been a member for 10 years. For more information please visit www.lan.com or www.oneworldalliance.com

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PRELIMINARY MARCH OPERATING STATISTICS

	2011	March 2010	% Change	Year to Date Ended March		
				2011	2010	% Change
PASSENGER						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	3,098	2,270	36.5%	9,786	8,118	20.5%
DOMESTIC	954	683	39.7%	3,139	2,457	27.8%
INTERNATIONAL	2,144	1,587	35.1%	6,647	5,662	17.4%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,989	3,113	28.2%	12,094	10,232	18.2%
DOMESTIC	1,291	951	35.7%	4,007	3,115	28.6%
INTERNATIONAL	2,698	2,161	24.8%	8,087	7,117	13.6%
PASSENGER LOAD FACTOR						
SYSTEM	77.7%	72.9%	4.7 pp	80.9%	79.3%	1.6 pp
DOMESTIC	73.9%	71.8%	2.1 pp	78.3%	78.9%	-0.5 pp
INTERNATIONAL	79.5%	73.4%	6.0 pp	82.2%	79.6%	2.6 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,760	1,162	51.5%	5,539	4,087	35.5%
DOMESTIC	1,172	746	57.2%	3,708	2,577	43.9%
INTERNATIONAL	588	416	41.2%	1,831	1,510	21.2%
CARGO						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	312	261	19.5%	852	733	16.2%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	446	367	21.6%	1,254	1,063	18.0%
CARGO LOAD FACTOR						
SYSTEM	70.0%	71.3%	-1.3 pp	67.9%	69.0%	-1.0 pp
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	83.3%	87.9%	-4.6 pp	80.6%	86.0%	-5.4 pp
DOMESTIC	85.6%	90.2%	-4.6 pp	83.8%	88.5%	-4.7 pp
INTERNATIONAL	78.6%	84.3%	-5.7 pp	74.6%	80.6%	-6.0 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia (starting from January 2011).