



LAN AIRLINES MONTHLY STATISTICS REPORT FOR JANUARY 2009

Santiago, Chile, February 9, 2009 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for January 2009.

System passenger traffic for January increased 10.8% as capacity rose 14.2%. As a result, the Company’s load factor decreased 2.3 points to 77.9%. International passenger traffic accounted for approximately 69% of total passenger traffic.

International passenger traffic for January rose 2.9% as capacity increased 6.2%. Accordingly, the international passenger load factor for the month decreased 2.5 points to 77.8%. International capacity grew throughout the network, especially in operations to the United States, Mexico and the Caribbean, as well as on certain regional routes.

Domestic passenger traffic in Chile, Argentina and Peru rose 33.3% as capacity increased 36.7%. As a consequence, the domestic load factor for the month decreased 2.0 points to 78.2%. Growth in domestic capacity was driven mainly by an expansion of operations in Argentina and Peru.

Cargo traffic decreased 15.6% as capacity decreased 5.1%. As a consequence, the cargo load factor decreased 7.8 points to 62.9%. Cargo traffic decreased mainly as a result of a slowdown in Latin American import markets, as well as lower exports of perishable goods from Chile and Peru as compared to January 2008.

During January, 90.6% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 10.7 points compared to the same month of 2008.

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About LAN

LAN Airlines is one of the leading passenger airlines in Latin America. The company serves more than 60 destinations around the world through an extensive network that offers full connectivity within Latin America while also linking the region with North America, Europe and the South Pacific, as well as 58 additional international destinations through its various codeshare agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market.

Currently, LAN Airlines operates one of the most modern fleets in the world, with 81 passenger aircraft and its cargo affiliate, LAN CARGO, operates 9 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company’s commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com.



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Preliminary January Operating Statistics

	January			Year to date Ended January		
	2009	2008	% Change	2009	2008	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,674	2,412	10.8%	2,674	2,412	10.8%
DOMESTIC	837	628	33.3%	837	628	33.3%
INTERNATIONAL	1,837	1,785	2.9%	1,837	1,785	2.9%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,430	3,005	14.2%	3,430	3,005	14.2%
DOMESTIC	1,070	783	36.7%	1,070	783	36.7%
INTERNATIONAL	2,361	2,222	6.2%	2,361	2,222	6.2%
PASSENGER LOAD FACTOR						
SYSTEM	77.9%	80.3%	-2.3 pp	77.9%	80.3%	-2.3 pp
DOMESTIC	78.2%	80.2%	-2.0 pp	78.2%	80.2%	-2.0 pp
INTERNATIONAL	77.8%	80.3%	-2.5 pp	77.8%	80.3%	-2.5 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
CARGO RTK	190.3	225.4	-15.6%	190.3	225.4	-15.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
CARGO ATK	302.6	318.7	-5.1%	302.6	318.7	-5.1%
CARGO LOAD FACTOR						
CARGO LOAD FACTOR	62.9%	70.7%	-7.8 pp	62.9%	70.7%	-7.8 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,340	1,099	22.0%	1,340	1,099	22.0%
DOMESTIC	843	631	33.7%	843	631	33.7%
INTERNATIONAL	497	468	6.2%	497	468	6.2%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	90.6%	79.9%	10.7 pp	90.6%	79.9%	10.7 pp
DOMESTIC	91.1%	81.2%	9.9 pp	91.1%	81.2%	9.9 pp
INTERNATIONAL	89.8%	78.1%	11.7 pp	89.8%	78.1%	11.7 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru and Argentina.