



LAN AIRLINES MONTHLY STATISTICS REPORT FOR DECEMBER 2008

Santiago, Chile, January 9, 2009 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for December 2008.

System passenger traffic for December increased 10.7% as capacity rose 12.6%. As a result, the Company’s load factor decreased 1.3 points to 74.7%. International passenger traffic accounted for approximately 68% of total passenger traffic.

International passenger traffic for December rose 3.4% as capacity increased 5.5%. Accordingly, the international passenger load factor for the month decreased 1.5 points to 73.9%. International capacity grew throughout the network, especially in operations to the South Pacific and the United States, as well as on certain regional routes.

Domestic passenger traffic in Chile, Argentina and Peru rose 30.5% as capacity increased 32.4%. As a consequence, the domestic load factor for the month decreased 1.1 points to 76.5%. Growth in domestic capacity was driven mainly by an expansion of operations in Argentina and Peru.

Cargo traffic decreased 15.6% as capacity decreased 2.0%. As a consequence, the cargo load factor decreased 10.7 points to 66.2%. Cargo traffic decreased mainly as a result of a slowdown in Latin American import markets, as well as lower exports of perishable goods from Chile and Peru as compared to December 2007.

During December, 89.6% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 9.3 points compared to the same month of 2007.

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About LAN

LAN Airlines is one of the leading passenger airlines in Latin America. The company serves more than 60 destinations around the world through an extensive network that offers full connectivity within Latin America while also linking the region with North America, Europe and the South Pacific, as well as 58 additional international destinations through its various codeshare agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market.

Currently, LAN Airlines operates one of the most modern fleets in the world, with 81 passenger aircraft and its cargo affiliate, LAN CARGO, operates 9 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company’s commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com



CONTACTS IN CHILE

Gisela Escobar – Head of Investor Relations
gisela.escobar@lan.com
Rodrigo Petric – Investor Relations Analyst
rodrigo.petric@lan.com
Tel: (56-2) 565-8785

CONTACTS IN NEW YORK

Maria Barona/Pete Majeski
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary December Operating Statistics

	December			Year to date Ended December		
	2008	2007	% Change	2008	2007	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,435	2,200	10.7%	26,952	24,001	12.3%
DOMESTIC	769	589	30.5%	7,444	5,704	30.5%
INTERNATIONAL	1,666	1,611	3.4%	19,507	18,297	6.6%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,257	2,893	12.6%	35,176	31,556	11.5%
DOMESTIC	1,004	758	32.4%	9,798	7,647	28.1%
INTERNATIONAL	2,253	2,135	5.5%	25,379	23,909	6.1%
PASSENGER LOAD FACTOR						
SYSTEM	74.7%	76.0%	-1.3 pp	76.6%	76.1%	0.6 pp
DOMESTIC	76.5%	77.7%	-1.1 pp	76.0%	74.6%	1.4 pp
INTERNATIONAL	73.9%	75.4%	-1.5 pp	76.9%	76.5%	0.3 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
CARGO RTK	224.1	265.5	-15.6%	2,906.7	2,702.3	7.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
CARGO ATK	338.4	345.2	-2.0%	4,080.3	3,632.8	12.3%
CARGO LOAD FACTOR						
CARGO LOAD FACTOR	66.2%	76.9%	-10.7 pp	71.2%	74.4%	-3.1 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,250	1,025	21.9%	13,240	11,091	19.4%
DOMESTIC	793	597	32.9%	8,046	6,136	31.1%
INTERNATIONAL	457	428	6.7%	5,194	4,956	4.8%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	89.6%	80.4%	9.3 pp	87.0%	82.7%	4.4 pp
DOMESTIC	89.9%	80.5%	9.5 pp	87.8%	83.5%	4.3 pp
INTERNATIONAL	89.2%	80.2%	9.0 pp	85.9%	81.6%	4.3 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru and Argentina.