

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR AUGUST 2008

Santiago, Chile, September 9, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly traffic statistics and punctuality indicators for August 2008.

System passenger traffic for August increased 16.4% as capacity rose 15.0%. As a result, the Company's load factor increased 0.9 points to 78.7%. International passenger traffic accounted for approximately 89% of total passenger traffic.

International passenger traffic for August rose 16.7% as capacity increased 15.9%. Accordingly, the international passenger load factor for the month increased 0.6 points to 79.2%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 13.7% as capacity increased 9.2%. As a consequence, the domestic load factor for the month increased 3.0 points to 74.8%. Growth in domestic traffic was stimulated by the Company's new business model for short haul operations.

Cargo traffic increased 14.2% as capacity rose 15.4%. As a consequence, the cargo load factor decreased 0.7 points to 72.0%, affected mainly by higher capacity on regional routes. Cargo traffic increased mainly as a result of the continued strength of import markets, especially in Brazil, and an increase in wet lease capacity (ACMI-aircraft, crew, maintenance and insurance) in preparation of the arrival of the Boeing 777 cargo fleet.

During August, 86.3% of the Company's total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 3.3 points compared to the same month of 2007.

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About LAN

LAN Airlines is one of the leading passenger airlines in Latin America. The company serves more than 60 destinations around the world through an extensive network that offers full connectivity within Latin America while also linking the region with North America, Europe and the South Pacific, as well as 58 additional international destinations through its various code-share agreements. LAN Airlines has a leading position in the Chilean and Peruvian domestic markets as well as an important presence in the Argentinean domestic market.

Currently, LAN Airlines operates a fleet of 75 passenger aircraft and 9 dedicated freighters, one of the most modern in the world. The company recently completed its short haul fleet's renovation process with new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions, reflecting the company's commitment with protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company's world class quality standards enable its membership in oneworld™, the global alliance that joins together the best airlines in the world. For more information visit www.lan.com or www.oneworldalliance.com



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Preliminary August Operating Statistics

	August			Year to date Ended August		
	2008	2007	% Change	2008	2007	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,406	2,067	16.4%	17,636	15,600	13.0%
DOMESTIC	274	241	13.7%	2,295	1,931	18.9%
INTERNATIONAL	2,132	1,826	16.7%	15,340	13,669	12.2%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,057	2,658	15.0%	22,928	20,599	11.3%
DOMESTIC	366	335	9.2%	3,070	2,747	11.8%
INTERNATIONAL	2,691	2,322	15.9%	19,857	17,853	11.2%
PASSENGER LOAD FACTOR						
SYSTEM	78.7%	77.8%	0.9 pp	76.9%	75.7%	1.2 pp
DOMESTIC	74.8%	71.9%	3.0 pp	74.8%	70.3%	4.4 pp
INTERNATIONAL	79.2%	78.6%	0.6 pp	77.3%	76.6%	0.7 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	237.8	208.2	14.2%	1,935.0	1,725.3	12.2%
DOMESTIC	2.1	2.2	-8.2%	17.4	18.9	-8.1%
INTERNATIONAL	235.8	205.9	14.5%	1,917.6	1,706.4	12.4%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	330.4	286.3	15.4%	2,689.2	2,335.0	15.2%
DOMESTIC	7.6	7.5	1.0%	64.3	61.6	4.4%
INTERNATIONAL	322.8	278.8	15.8%	2,625.0	2,273.5	15.5%
CARGO LOAD FACTOR						
SYSTEM	72.0%	72.7%	-0.7 pp	72.0%	73.9%	-1.9 pp
DOMESTIC	26.9%	29.6%	-2.7 pp	27.1%	30.7%	-3.7 pp
INTERNATIONAL	73.0%	73.9%	-0.8 pp	73.1%	75.1%	-2.0 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,216	967	25.7%	8,422	7,123	18.2%
DOMESTIC	275	244	12.9%	2,228	1,880	18.5%
INTERNATIONAL	941	724	30.0%	6,195	5,243	18.2%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	86.3%	83.0%	3.3 pp	85.4%	82.8%	2.6 pp
DOMESTIC	91.4%	84.3%	7.1 pp	86.6%	85.5%	1.1 pp
INTERNATIONAL	85.6%	82.8%	2.8 pp	84.0%	81.3%	2.7 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Historical data has been accordingly modified for comparison purposes.