

LAN AIRLINES MONTHLY STATISTICS REPORT FOR APRIL 2011

Santiago, Chile, May 9, 2011 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for April 2011.

During April, system passenger traffic increased 28.0% as capacity rose 18.9%. As a result, the Company’s load factor for the month increased 5.5 points to 77.1%. International passenger traffic accounted for approximately 69% of total passenger traffic. Starting from January 2011, these figures include AIRES’ domestic and international operations.

Domestic passenger traffic in Chile, Argentina, Peru, Ecuador and Colombia rose 25.5% as capacity increased 24.3%. As a consequence, the domestic load factor for the month increased 0.7 points to 75.4%.

International passenger traffic grew 29.2%, while capacity increased 16.6%. Accordingly, the international passenger load factor for the month increased 7.6 points to 77.9%. During April, international capacity expansion was mainly driven by an increase in operations on certain regional routes, as well as routes to the United States.

During April, cargo traffic increased 9.9%. This increase was mainly due to the growth of the import markets to Latin America, driven by Brazil, and to the arrival of three new B767 freighters between November 2010 and January 2011. In addition, in June 2010, LAN Cargo launched domestic cargo operations in Brazil to Recife and Fortaleza through its affiliate ABSA, and therefore, capacity grew 16.7%. As a result, the cargo load factor decreased 4.3 points to 69.5%.

During April, 87.4% of the Company’s total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 3.6 points compared to April 2010.

About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 76 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 93 additional international destinations through its various code share agreements. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean and Ecuadorian domestic markets. Furthermore, in November 2010, LAN acquired Colombian airline AIRES.

Currently, LAN Airlines and its affiliates operate 123 passenger aircraft while LAN Cargo and its respective affiliates have a fleet of 14 dedicated freighters. The Company has one of the youngest fleets in the world which has meant greater efficiency and a significant reduction in CO2 emissions, reflecting its strong commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, an alliance of leading global airlines of which LAN has been a member for 10 years. For more information please visit www.lan.com or www.oneworldalliance.com

CONTACTS IN CHILE

LAN Airlines S.A.
Investor Relations
investor.relations@lan.com
Tel: (56-2) 565-8785

CONTACTS IN NEW YORK

i-advize Corporate Communications, Inc.
María Barona / Pete Majeski
lan@i-advize.com
Tel: (212) 406-3690

PRELIMINARY APRIL OPERATING STATISTICS

	2011	April 2010	% Change	Year to Date Ended April		
				2011	2010	% Change
PASSENGER						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,976	2,324	28.0%	12,762	10,443	22.2%
DOMESTIC	917	731	25.5%	4,056	3,187	27.3%
INTERNATIONAL	2,059	1,594	29.2%	8,706	7,256	20.0%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,861	3,247	18.9%	15,954	13,479	18.4%
DOMESTIC	1,216	979	24.3%	5,223	4,093	27.6%
INTERNATIONAL	2,644	2,268	16.6%	10,731	9,385	14.3%
PASSENGER LOAD FACTOR						
SYSTEM	77.1%	71.6%	5.5 pp	80.0%	77.5%	2.5 pp
DOMESTIC	75.4%	74.6%	0.7 pp	77.7%	77.9%	-0.2 pp
INTERNATIONAL	77.9%	70.3%	7.6 pp	81.1%	77.3%	3.8 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,720	1,261	36.4%	7,259	5,347	35.7%
DOMESTIC	1,160	824	40.9%	4,869	3,401	43.2%
INTERNATIONAL	559	437	28.0%	2,390	1,947	22.8%
CARGO						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	313	284	9.9%	1,164	1,017	14.4%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	450	385	16.7%	1,703	1,448	17.6%
CARGO LOAD FACTOR						
SYSTEM	69.5%	73.8%	-4.3 pp	68.3%	70.2%	-1.9 pp
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	87.4%	91.0%	-3.6 pp	80.6%	87.2%	-6.5 pp
DOMESTIC	88.1%	91.6%	-3.4 pp	84.8%	89.3%	-4.5 pp
INTERNATIONAL	85.8%	89.8%	-4.0 pp	77.4%	84.0%	-6.7 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia (starting from January 2011).