

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR MAY 2008

Santiago, Chile, June 10, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly traffic statistics and punctuality indicators for May 2008.

System passenger traffic for May increased 13.5% as capacity rose 8.9%. As a result, the Company’s load factor increased 2.9 points to 71.6%. International passenger traffic accounted for approximately 87% of total passenger traffic.

International passenger traffic for May rose 12.3% as capacity increased 8.0%. Accordingly, the international passenger load factor for the month increased 2.7 points to 71.7%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 22.3% as capacity increased 15.2%. As a consequence, the domestic load factor for the month increased 4.1 points to 71.1%. Growth in domestic traffic was stimulated by the Company’s new business model for short haul operations.

Cargo traffic increased 12.5% as capacity rose 16.2%. As a consequence, the cargo load factor decreased 2.4 points to 71.6%, affected mainly by higher capacity on regional routes. Cargo traffic grew mainly as a result of the continued strength in import markets, especially in Brazil, and an increase in wet lease capacity (ACMI-aircraft, crew, maintenance and insurance) in preparation of the arrival of the Boeing 777 cargo fleet.

During May, 86.1% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 1.0 points compared to the same month of 2007.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 60 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 70 passenger aircraft and 9 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary May Operating Statistics

	May			Year to date Ended May		
	2008	2007	% Change	2008	2007	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,959	1,725	13.5%	10,880	9,589	13.5%
DOMESTIC	260	212	22.3%	1,493	1,225	21.9%
INTERNATIONAL	1,699	1,513	12.3%	9,386	8,363	12.2%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,734	2,510	8.9%	14,110	12,796	10.3%
DOMESTIC	365	317	15.2%	2,001	1,772	12.9%
INTERNATIONAL	2,368	2,192	8.0%	12,109	11,024	9.8%
PASSENGER LOAD FACTOR						
SYSTEM	71.6%	68.7%	2.9 pp	77.1%	74.9%	2.2 pp
DOMESTIC	71.1%	67.0%	4.1 pp	74.6%	69.2%	5.5 pp
INTERNATIONAL	71.7%	69.0%	2.7 pp	77.5%	75.9%	1.6 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	238.6	212.1	12.5%	1,219.9	1,101.2	10.8%
DOMESTIC	2.3	2.4	-6.3%	10.5	11.7	-10.8%
INTERNATIONAL	236.3	209.7	12.7%	1,209.4	1,089.4	11.0%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	333.0	286.5	16.2%	1,688.5	1,487.8	13.5%
DOMESTIC	7.8	7.2	8.7%	41.4	39.4	5.3%
INTERNATIONAL	325.2	279.3	16.4%	1,647.0	1,448.4	13.7%
CARGO LOAD FACTOR						
SYSTEM	71.6%	74.0%	-2.4 pp	72.2%	74.0%	-1.8 pp
DOMESTIC	28.8%	33.5%	-4.6 pp	25.3%	29.8%	-4.6 pp
INTERNATIONAL	72.7%	75.1%	-2.4 pp	73.4%	75.2%	-1.8 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	958	815	17.6%	5,078	4,345	16.9%
DOMESTIC	258	219	17.8%	1,418	1,167	21.5%
INTERNATIONAL	701	596	17.5%	3,660	3,178	15.2%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	86.1%	85.1%	1.0 pp	84.8%	85.3%	-0.5 pp
DOMESTIC	83.7%	89.0%	-5.3 pp	85.2%	90.4%	-5.2 pp
INTERNATIONAL	84.6%	83.4%	1.2 pp	83.1%	83.5%	-0.4 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Historical data has been accordingly modified for comparison purposes.