

LAN AIRLINES MONTHLY STATISTICS REPORT FOR NOVEMBER 2010

Santiago, Chile, December 9, 2010 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL/ IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for November 2010.

During November, system passenger traffic increased 11.2% as capacity rose 8.5%. As a result, the Company’s load factor for the month increased 2.0 points to 81.5%. International passenger traffic accounted for approximately 70% of total passenger traffic.

Domestic passenger traffic in Chile, Argentina, Peru and Ecuador rose 7.4% as capacity increased 7.1%. As a consequence, the domestic load factor for the month increased 0.2 points to 79.6%.

International passenger traffic grew 12.9%, while capacity increased 9.2%. Accordingly, the international passenger load factor for the month increased 2.7 points to 82.4%. During November, international capacity expansion was mainly driven by an increase in operations on routes to Europe and to the United States, as well as certain regional routes.

During November, cargo traffic increased 9.6%. This increase was mainly due to the recovery and growth of the import markets to Latin America, driven by Brazil, and the increase in operations to Europe with the B777 freighter fleet. In addition, in June 2010 LAN Cargo launched domestic cargo operations in Brazil to Recife and Fortaleza through its affiliate ABSA. In-line with higher demand, capacity grew 11.9%. As a result, the cargo load factor decreased 1.6 point to 72.5%.

During November, 83.8% of the Company’s total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 4.2 points compared to November 2009.

About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 70 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 70 additional international destinations through its various alliances. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean and Ecuadorian domestic markets.

Currently, LAN Airlines and its affiliates operate one of the most modern fleets in the world, with 90 passenger aircraft, and its cargo subsidiary, LAN CARGO and its respective cargo affiliates, have a fleet of 12 dedicated freighters. The Company has one of the youngest fleets in the world, which has meant greater efficiency and a significant reduction in CO2 emissions, reflecting its strong commitment to environmental protection.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, the global alliance which LAN has been a member of for over 10 years that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com

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PRELIMINARY NOVEMBER OPERATING STATISTICS

	November			Year to date Ended November		
	2010	2009	% Change	2010	2009	% Change
PASSENGER						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,919	2,625	11.2%	30,086	27,143	10.8%
DOMESTIC	885	824	7.4%	9,020	8,160	10.5%
INTERNATIONAL	2,033	1,800	12.9%	21,066	18,983	11.0%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,580	3,299	8.5%	38,532	35,265	9.3%
DOMESTIC	1,112	1,038	7.1%	11,629	10,892	6.8%
INTERNATIONAL	2,469	2,261	9.2%	26,903	24,373	10.4%
PASSENGER LOAD FACTOR						
SYSTEM	81.5%	79.5%	2.0 pp	78.1%	77.0%	1.1 pp
DOMESTIC	79.6%	79.4%	0.2 pp	77.6%	74.9%	2.6 pp
INTERNATIONAL	82.4%	79.6%	2.7 pp	78.3%	77.9%	0.4 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,542	1,393	10.7%	15,716	14,032	12.0%
DOMESTIC	983	890	10.4%	10,003	8,875	12.7%
INTERNATIONAL	559	502	11.3%	5,713	5,157	10.8%
CARGO						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	296.6	270.7	9.6%	2,933.8	2,345.8	25.1%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	409.1	365.5	11.9%	4,196.4	3,457.7	21.4%
CARGO LOAD FACTOR						
SYSTEM	72.5%	74.1%	-1.6 pp	69.9%	67.8%	2.1 pp
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	83.8%	88.0%	-4.2 pp	84.7%	91.1%	-6.4 pp
DOMESTIC	87.1%	88.7%	-1.6 pp	87.6%	91.8%	-4.2 pp
INTERNATIONAL	78.7%	87.1%	-8.3 pp	80.3%	90.0%	-9.7 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina and Ecuador.