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LAN AIRLINES MONTHLY STATISTICS REPORT FOR MAY 2010

Santiago, Chile, June 8, 2010 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for May 2010.

System passenger traffic for May increased 13.9% as capacity rose 10.7%. As a result, the Company's load factor increased 2.0 points to 74.3%. International passenger traffic accounted for approximately 70% of total passenger traffic.

Domestic passenger traffic in Chile, Argentina, Peru and Ecuador rose 15.2% as capacity increased 10.1%. As a consequence, the domestic load factor for the month increased 3.3 points to 75.3%.

International passenger traffic for May grew 13.3%, while capacity increased 11.0%. Accordingly, the international passenger load factor for the month increased 1.5 points to 73.8%. During May, international capacity was mainly driven by an increase in operations on routes to Europe, Mexico and the Caribbean.

During May, cargo traffic increased 39.3%. This increase was mainly due to the recovery in imports to Latin America driven by Brazil and the increase in operations to Europe with the B777-200 freighter fleet. In-line with higher demand, capacity grew 30.6%. As a result, the cargo load factor rose 4.4 points to 70.4%.

During May, 85.1% of the Company's total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 2.7 points compared to May 2009.

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About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 70 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 70 additional international destinations through its various alliances. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market and has completed its first year of operations in the domestic market of Ecuador.

Currently, LAN Airlines and its affiliates operate one of the most modern fleets in the world, with 86 passenger aircraft, and its cargo subsidiary, LAN CARGO and its respective cargo affiliates, have a fleet of 11 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company's commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company's world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com



CONTACTS IN CHILE

Investor Relations
gisela.escobar@lan.com
rodrigo.petric@lan.com
bernardita.sepulveda@lan.com
Tel: (56-2) 565-8785

CONTACTS IN NEW YORK

Maria Barona/Pete Majeski
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary May Operating Statistics

	May			Year to date Ended May		
	2010	2009	% Change	2010	2009	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,490	2,187	13.9%	12,933	12,117	6.7%
DOMESTIC	756	657	15.2%	3,944	3,665	7.6%
INTERNATIONAL	1,734	1,530	13.3%	8,990	8,453	6.4%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,353	3,027	10.7%	16,832	15,813	6.4%
DOMESTIC	1,005	913	10.1%	5,098	4,918	3.7%
INTERNATIONAL	2,348	2,115	11.0%	11,734	10,895	7.7%
PASSENGER LOAD FACTOR						
SYSTEM	74.3%	72.2%	2.0 pp	76.8%	76.6%	0.2 pp
DOMESTIC	75.3%	71.9%	3.3 pp	77.4%	74.5%	2.8 pp
INTERNATIONAL	73.8%	72.4%	1.5 pp	76.6%	77.6%	-1.0 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	274.4	197.0	39.3%	1,288.7	966.6	33.3%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	389.9	298.6	30.6%	1,837.9	1,478.5	24.3%
CARGO LOAD FACTOR						
SYSTEM	70.4%	66.0%	4.4 pp	70.1%	65.4%	4.7 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,344	1,163	15.5%	6,692	6,167	8.5%
DOMESTIC	875	748	16.9%	4,276	3,869	10.5%
INTERNATIONAL	469	415	12.9%	2,416	2,298	5.2%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	85.1%	87.8%	-2.7 pp	86.7%	90.7%	-4.0 pp
DOMESTIC	87.0%	88.3%	-1.4 pp	88.8%	90.9%	-2.1 pp
INTERNATIONAL	82.3%	87.0%	-4.6 pp	83.7%	90.5%	-6.8 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina and Ecuador.