



LAN AIRLINES MONTHLY STATISTICS REPORT FOR MAY 2009

Santiago, Chile, June 8, 2009 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for May 2009.

System passenger traffic for May increased 11.4% as capacity rose 10.8%. As a result, the Company's load factor increased 0.4 points to 72.0%. International passenger traffic accounted for approximately 70% of total passenger traffic.

Domestic passenger traffic in Chile, Argentina, Peru and Ecuador rose 30.2% as capacity increased 29.6%. As a consequence, the domestic load factor for the month increased 0.3 points to 71.9%.

International passenger traffic for May rose 4.8% as capacity increased 4.2%. Accordingly, the international passenger load factor for the month increased 0.4 points to 72.1%. International capacity was mainly driven by an increase in operations on regional routes, as well as routes to Europe and to the United States, partially offset by certain capacity adjustments on routes to Mexico.

In-line with the decrease in global import and export markets, during the month of May, cargo traffic decreased 17.4%. This decrease was mainly due to a slowdown in import and export markets in Latin America. In-line with the decrease in demand, capacity fell 10.3%, mainly through the reduction of ACMI leases, generating a 5.7 point decrease in the load factor to 66.0%.

During May, 87.8% of the Company's total flights left on time based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 3.0 points compared to the same month of 2008.

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About LAN

LAN Airlines is one of the leading passenger and cargo airlines in Latin America. The company and its affiliates serve over 65 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 63 additional international destinations through its various alliances. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market and has begun operations in the domestic market of Ecuador.

Currently, LAN Airlines and its affiliates operate one of the most modern fleets in the world, with 84 passenger aircraft, and its cargo subsidiary, LAN CARGO and its respective cargo affiliates, have a fleet of 11 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company's commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company's world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com



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Preliminary May Operating Statistics

	May			Year to date Ended May		
	2009	2008	% Change	2009	2008	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,181	1,959	11.4%	12,111	10,880	11.3%
DOMESTIC	657	504	30.2%	3,665	2,778	31.9%
INTERNATIONAL	1,524	1,454	4.8%	8,447	8,102	4.3%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,028	2,733	10.8%	15,813	14,109	12.1%
DOMESTIC	913	704	29.6%	4,918	3,692	33.2%
INTERNATIONAL	2,115	2,029	4.2%	10,895	10,417	4.6%
PASSENGER LOAD FACTOR						
SYSTEM	72.0%	71.7%	0.4 pp	76.6%	77.1%	-0.5 pp
DOMESTIC	71.9%	71.6%	0.3 pp	74.5%	75.2%	-0.7 pp
INTERNATIONAL	72.1%	71.7%	0.4 pp	77.5%	77.8%	-0.2 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	197.0	238.6	-17.4%	966.6	1,219.9	-20.8%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	298.6	333.0	-10.3%	1,478.5	1,688.5	-12.4%
CARGO LOAD FACTOR						
SYSTEM	66.0%	71.6%	-5.7 pp	65.4%	72.2%	-6.9 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,161	958	21.2%	6,165	5,078	21.4%
DOMESTIC	748	573	30.6%	3,869	2,942	31.5%
INTERNATIONAL	413	386	7.2%	2,296	2,136	7.5%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	87.8%	90.7%	-3.0 pp	86.1%	84.8%	1.3 pp
DOMESTIC	88.3%	90.9%	-2.6 pp	87.2%	86.1%	1.1 pp
INTERNATIONAL	87.0%	90.5%	-3.5 pp	84.6%	83.1%	1.5 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru, Argentina and Ecuador.