

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR MARCH 2009

Santiago, Chile, April 8, 2009 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for March 2009.

System passenger traffic for March increased 7.6% as capacity rose 12.5%. As a result, the Company’s load factor decreased 3.4 points to 76.1%. International passenger traffic accounted for approximately 72% of total passenger traffic.

Domestic passenger traffic in Chile, Argentina and Peru rose 25.8% as capacity increased 35.4%. As a consequence, the domestic load factor for the month decreased 5.3 points to 70.0%. Strong growth in domestic traffic was driven by an expansion of operations in the three domestic markets.

International passenger traffic for March rose 1.8% as capacity increased 4.6%. Accordingly, the international passenger load factor for the month decreased 2.1 points to 78.9%. International capacity grew driven mainly by an increase in operations on certain regional routes, as well as routes to the South Pacific and Mexico.

In line with the decrease in import and export markets worldwide, during the month of March cargo traffic decreased 24.2%. This decrease was mainly due to a slowdown in import and export markets in Latin America, and especially to considerably weaker seed exports compared to March 2008. In line with the decrease in demand, capacity fell 17.2%, mainly through the reduction of ACMI leases, generating a 6.2 points decrease in the load factor to 67.3%.

During March, 92.8% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 6.4 points compared to the same month of 2008.

About LAN

LAN Airlines is one of the leading passenger airlines in Latin America. The company and its affiliates serve over 65 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 63 additional international destinations through its various alliances. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market.

Currently, LAN Airlines and its affiliates operate one of the most modern fleets in the world, with 84 passenger aircraft, and its cargo subsidiary, LAN CARGO and its respective cargo affiliates, own 9 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company’s commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com



CONTACTS IN CHILE

Gisela Escobar – Head of Investor Relations
gisela.escobar@lan.com
Rodrigo Petric – Investor Relations Analyst
rodrigo.petric@lan.com
Tel: (56-2) 565-8785

CONTACTS IN NEW YORK

Maria Barona/Pete Majeski
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary March Operating Statistics

	March			Year to date Ended March		
	2009	2008	% Change	2009	2008	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,472	2,297	7.6%	7,609	6,984	8.9%
DOMESTIC	704	559	25.8%	2,323	1,783	30.2%
INTERNATIONAL	1,769	1,737	1.8%	5,286	5,201	1.6%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,247	2,887	12.5%	9,756	8,695	12.2%
DOMESTIC	1,005	742	35.4%	3,076	2,276	35.1%
INTERNATIONAL	2,242	2,144	4.6%	6,680	6,419	4.1%
PASSENGER LOAD FACTOR						
SYSTEM	76.1%	79.6%	-3.4 pp	78.0%	80.3%	-2.3 pp
DOMESTIC	70.0%	75.3%	-5.3 pp	75.5%	78.3%	-2.8 pp
INTERNATIONAL	78.9%	81.0%	-2.1 pp	79.1%	81.0%	-1.9 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
CARGO RTK	200.1	264.0	-24.2%	566.3	708.7	-20.1%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
CARGO ATK	297.3	359.3	-17.2%	869.9	978.9	-11.1%
CARGO LOAD FACTOR						
CARGO LOAD FACTOR	67.3%	73.5%	-6.2 pp	65.1%	72.4%	-7.3 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,216	1,058	14.9%	3,788	3,198	18.4%
DOMESTIC	735	597	23.0%	2,358	1,829	28.9%
INTERNATIONAL	481	461	4.5%	1,430	1,369	4.5%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	92.8%	86.4%	6.4 pp	91.6%	82.4%	9.2 pp
DOMESTIC	92.5%	87.9%	4.6 pp	91.5%	83.7%	7.8 pp
INTERNATIONAL	93.3%	84.5%	8.8 pp	91.7%	80.7%	11.0 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru and Argentina.