



LAN AIRLINES MONTHLY STATISTICS REPORT FOR FEBRUARY 2009

Santiago, Chile, March 9, 2009 – LAN Airlines S.A. and its subsidiaries, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airlines in Latin America, today reported its preliminary monthly traffic statistics and punctuality indicators for February 2009.

System passenger traffic for February increased 8.2% as capacity rose 9.7%. As a result, the Company’s load factor decreased 1.2 points to 80.0%. International passenger traffic accounted for approximately 68% of total passenger traffic.

Domestic passenger traffic in Chile, Argentina and Peru rose 31.1% as capacity increased 33.2%. As a consequence, the domestic load factor for the month decreased 1.2 points to 78.1%. Strong growth in domestic traffic was driven by an expansion of operations in the three domestic markets.

International passenger traffic for February remained unchanged as capacity increased 1.2%. Accordingly, the international passenger load factor for the month decreased 0.9 points to 80.9%. International capacity grew driven mainly by an increase in operations on certain regional routes.

Cargo traffic decreased 19.8% as capacity decreased 10.3%. As a consequence, the cargo load factor decreased 7.8 points to 65.1%. Cargo traffic decreased mainly as a result of a slowdown in Latin American import markets, as well as lower exports of perishable goods from Chile and Peru compared to February 2008.

During February, 91.4% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 10.5 points compared to the same month of 2008.

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About LAN

LAN Airlines is one of the leading passenger airlines in Latin America. The company and its affiliates serve more than 60 destinations around the world through an extensive network that offers full connectivity within Latin America, while also linking the region with North America, Europe and the South Pacific, as well as 58 additional international destinations through its various alliances. LAN Airlines and its affiliates have a leading position in their respective domestic markets of Chile and Peru as well as an important presence in the Argentinean domestic market.

Currently, LAN Airlines and its affiliates operate one of the most modern fleets in the world, with 81 passenger aircraft, and its cargo subsidiary, LAN CARGO and its respective cargo affiliates, operate 9 dedicated freighters. The company recently completed its short haul fleet renovation process by acquiring new aircraft from the Airbus A320 family, enabling LAN to improve its efficiency and to reduce significantly its CO2 emissions. The fleet renovation is part of the company’s commitment to the protection of the environment.

LAN is one of the few Investment Grade airlines in the world (BBB). The company’s world class quality standards enabled its membership in oneworld™, the global alliance that encompasses the best airlines in the world. For more information please visit www.lan.com or www.oneworldalliance.com.



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	February			Year to date Ended February		
	2009	2008	% Change	2009	2008	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,461	2,275	8.2%	5,135	4,688	9.5%
DOMESTIC	782	596	31.1%	1,619	1,224	32.3%
INTERNATIONAL	1,679	1,679	0.0%	3,516	3,464	1.5%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,077	2,804	9.7%	6,507	5,809	12.0%
DOMESTIC	1,001	751	33.2%	2,071	1,534	35.0%
INTERNATIONAL	2,076	2,052	1.2%	4,437	4,275	3.8%
PASSENGER LOAD FACTOR						
SYSTEM	80.0%	81.1%	-1.2 pp	78.9%	80.7%	-1.8 pp
DOMESTIC	78.1%	79.4%	-1.2 pp	78.2%	79.8%	-1.6 pp
INTERNATIONAL	80.9%	81.8%	-0.9 pp	79.2%	81.0%	-1.8 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
CARGO RTK	175.9	219.4	-19.8%	366.2	444.8	-17.7%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
CARGO ATK	270.0	300.8	-10.3%	572.6	619.6	-7.6%
CARGO LOAD FACTOR						
CARGO LOAD FACTOR	65.1%	72.9%	-7.8 pp	63.9%	71.8%	-7.8 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,231	1,041	18.2%	2,571	2,140	20.2%
DOMESTIC	780	601	29.7%	1,623	1,232	31.7%
INTERNATIONAL	451	440	2.5%	948	908	4.4%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	91.4%	80.9%	10.5 pp	91.0%	80.4%	10.6 pp
DOMESTIC	91.0%	82.0%	9.0 pp	91.0%	81.6%	9.4 pp
INTERNATIONAL	92.1%	79.3%	12.7 pp	90.9%	78.7%	12.2 pp

Note: Domestic passenger statistics include domestic operations in Chile, Peru and Argentina.