

FOR IMMEDIATE RELEASE



LAN AIRLINES ANNOUNCES FILING OF 2007 ANNUAL REPORT ON FORM 20-F

Santiago, Chile, June 26, 2008. LAN Airlines S.A. (NYSE: LFL) ("LAN" or the "Company") announced that on June 25, 2008, the Company filed its annual report on Form 20-F for the fiscal year ended December 31, 2007 (the "2007 Annual Report") with the U.S. Securities and Exchange Commission (the "SEC"). The 2007 Annual Report can be accessed by visiting either the SEC's website at www.sec.gov or the Company's website at www.lan.com.

In addition, shareholders may receive a hard copy of the Company's complete audited financial statements free of charge by requesting a copy within a reasonable period of time from LAN's Investor Relations Office.

About LAN

LAN Airlines is one of the leading airlines in Latin America. "LAN" makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 14 destinations in Chile, 12 destinations in Peru, ten destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 58 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 72 passenger aircraft and 9 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world's leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



CONTACTS IN CHILE

Gisela Escobar – Head of Investor Relations
gisela.escobar@lan.com
Juan José Irrarrazaval – Investor Relations Analyst
juanjose.irrazavalg@lan.com
Tel: (56-2) 565-3944/8775

CONTACTS IN NEW YORK

Maria Barona/Melanie Carpenter
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690