FOR IMMEDIATE RELEASE

LAN AIRLINES MONTHLY STATISTICS REPORT FOR APRIL 2008

Santiago, Chile, May 12, 2008 – LAN Airlines S.A. and its related companies, ("LAN" or "the Company") (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly traffic statistics and punctuality indicators for April 2008.

System passenger traffic for April increased 7.8% as capacity rose 6.2%. As a result, the Company's load factor increased 1.1 points to 72.2%. International passenger traffic accounted for approximately 87% of total passenger traffic.

International passenger traffic for April rose 7.0% as capacity increased 4.5%. Accordingly, the international passenger load factor for the month increased 1.8 points to 73.0%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 13.1% as capacity increased 17.5%. As a consequence, the domestic load factor for the month decreased 2.7 points to 67.5%. Growth in domestic traffic was stimulated by the Company's new business model for short haul operations, offset by a difficult comparison base, as the new fare structure began to be implemented in April 2007.

Cargo traffic increased 10.5% as capacity rose 11.4%. As a consequence, the cargo load factor decreased 0.6 points to 72.4%, affected mainly by higher capacity on regional routes. Cargo traffic grew mainly as a result of the continued strength in the Brazilian import market and an increase in export traffic due to the peak in the seed export season in Chile and Argentina.

In April, 91.0% of the Company's total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as "on-time"). This represented an increase of 8.3 points compared to the same month of 2007.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. "LAN" makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 60 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 70 passenger aircraft and 9 dedicated freighters.

LAN Airlines is a member of **one**world (TM), the world's leading global airline alliance. It has bilateral commercial agreements with **one**world partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.

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Preliminary April Operating Statistics

	April			Year to date Ended April		
	2008	2007	% Change	2008	2007	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	**1,936**	**1,796**	**7.8%**	**8,921**	**7,863**	**13.4%**
DOMESTIC	260	230	13.1%	1,233	1,013	21.8%
INTERNATIONAL	1,677	1,566	7.0%	7,687	6,850	12.2%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	**2,681**	**2,525**	**6.2%**	**11,376**	**10,286**	**10.6%**
DOMESTIC	385	328	17.5%	1,635	1,455	12.4%
INTERNATIONAL	2,296	2,197	4.5%	9,741	8,832	10.3%
PASSENGER LOAD FACTOR						
SYSTEM	**72.2%**	**71.1%**	**1.1 pp**	**78.4%**	**76.4%**	**2.0 pp**
DOMESTIC	67.5%	70.1%	-2.7 pp	75.4%	69.6%	5.8 pp
INTERNATIONAL	73.0%	71.3%	1.8 pp	78.9%	77.6%	1.4 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	**272.5**	**246.7**	**10.5%**	**981.2**	**889.0**	**10.4%**
DOMESTIC	2.1	2.4	-10.0%	8.2	9.3	-12.0%
INTERNATIONAL	270.4	244.3	10.7%	973.0	879.7	10.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	**376.4**	**337.7**	**11.4%**	**1,355.3**	**1,201.3**	**12.8%**
DOMESTIC	7.9	7.4	8.0%	33.6	32.2	4.5%
INTERNATIONAL	368.5	330.4	11.5%	1,321.6	1,169.1	13.0%
CARGO LOAD FACTOR						
SYSTEM	**72.4%**	**73.0%**	**-0.6 pp**	**72.4%**	**74.0%**	**-1.6 pp**
DOMESTIC	27.0%	32.4%	-5.4 pp	24.4%	29.0%	-4.6 pp
INTERNATIONAL	73.4%	73.9%	-0.6 pp	73.6%	75.2%	-1.6 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	**921**	**852**	**8.1%**	**4,119**	**3,530**	**16.7%**
DOMESTIC	254	226	12.4%	1,160	948	22.4%
INTERNATIONAL	667	626	6.6%	2,959	2,582	14.6%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	**91.0%**	**82.8%**	**8.3 pp**	**84.5%**	**85.3%**	**-0.8 pp**
DOMESTIC	92.4%	83.3%	9.1 pp	85.8%	86.8%	-1.0 pp
INTERNATIONAL	89.3%	82.1%	7.1 pp	82.7%	83.5%	-0.8 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Historical data has been accordingly modified for comparison purposes.