

FOR IMMEDIATE RELEASE



## LAN AIRLINES MONTHLY STATISTICS REPORT FOR MARCH 2008

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Santiago, Chile, April 11, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly traffic statistics and punctuality indicators for March 2008.

System passenger traffic for March increased 14.2% as capacity rose 9.2%. As a result, the Company's load factor increased 3.5 points to 79.5%. International passenger traffic accounted for approximately 88% of total passenger traffic.

International passenger traffic for March rose 14.6% as capacity increased 10.5%. Accordingly, the international passenger load factor for the month increased 2.9 points to 80.6%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 11.1% as capacity increased 1.5%. As a consequence, the domestic load factor for the month increased 6.3 points to 72.7%. Growth in domestic traffic was stimulated by the Company's new business model for short haul operations, offset by a more difficult comparison base, since the new fare structure began to be implemented in March 2007.

Cargo traffic increased 10.3% as capacity rose 12.4%. As a consequence, the cargo load factor decreased 1.4 points to 73.5%, affected mainly by higher capacity on regional routes. Cargo traffic grew mainly as a result of the continued strength in the Brazilian import markets while export traffic remains stable.

In March, 86.3% of the Company's total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an increase of 2.9 points compared to the same month of 2007.

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### About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 60 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 69 passenger aircraft and 9 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world's leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit [www.lan.com](http://www.lan.com) or [www.oneworldalliance.com](http://www.oneworldalliance.com).



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### CONTACTS IN CHILE

Gisela Escobar – Head of Investor Relations  
[gisela.escobar@lan.com](mailto:gisela.escobar@lan.com)  
Juan José Irarrázaval – Investor Relations Analyst  
[juanjose.irarrazaval@lan.com](mailto:juanjose.irarrazaval@lan.com)  
Tel: (56-2) 565-3944/8775

### CONTACTS IN NEW YORK

Maria Barona/Melanie Carpenter  
[lan@i-advize.com](mailto:lan@i-advize.com)  
i-advize Corporate Communications, Inc.  
Tel: (212) 406-3690

	March			Year to date Ended March		
	2008	2007	% Change	2008	2007	% Change
<b>REVENUE PASSENGER KILOMETERS (millions)</b>						
SYSTEM	2,296	2,011	14.2%	6,984	6,067	15.1%
DOMESTIC	273	245	11.1%	974	783	24.3%
INTERNATIONAL	2,023	1,765	14.6%	6,010	5,284	13.7%
<b>AVAILABLE SEAT KILOMETERS (millions)</b>						
SYSTEM	2,887	2,643	9.2%	8,695	7,761	12.0%
DOMESTIC	375	369	1.5%	1,250	1,127	10.9%
INTERNATIONAL	2,512	2,274	10.5%	7,445	6,634	12.2%
<b>PASSENGER LOAD FACTOR</b>						
SYSTEM	79.5%	76.1%	3.5 pp	80.3%	78.2%	2.1 pp
DOMESTIC	72.7%	66.4%	6.3 pp	77.9%	69.5%	8.4 pp
INTERNATIONAL	80.6%	77.6%	2.9 pp	80.7%	79.6%	1.1 pp
<b>REVENUE TON KILOMETERS (Cargo) (millions)</b>						
SYSTEM	264.0	239.4	10.3%	708.7	642.4	10.3%
DOMESTIC	2.0	2.6	-23.3%	6.1	7.0	-12.7%
INTERNATIONAL	261.9	236.8	10.6%	702.7	635.4	10.6%
<b>AVAILABLE TON KILOMETERS (Cargo) (millions)</b>						
SYSTEM	359.3	319.7	12.4%	978.9	863.6	13.4%
DOMESTIC	7.5	8.3	-9.4%	25.7	24.8	3.5%
INTERNATIONAL	351.8	311.5	13.0%	953.2	838.7	13.6%
<b>CARGO LOAD FACTOR</b>						
SYSTEM	73.5%	74.9%	-1.4 pp	72.4%	74.4%	-2.0 pp
DOMESTIC	27.1%	32.0%	-4.9 pp	23.6%	28.0%	-4.4 pp
INTERNATIONAL	74.5%	76.0%	-1.6 pp	73.7%	75.8%	-2.0 pp
<b>PASSENGERS BOARDED (thousands)</b>						
SYSTEM	1,058	899	17.6%	3,198	2,678	19.4%
DOMESTIC	265	235	12.8%	906	722	25.5%
INTERNATIONAL	793	664	19.3%	2,291	1,956	17.2%
<b>PUNCTUALITY RATES (Based on 15 Minute Standard)</b>						
SYSTEM	86.3%	83.5%	2.9 pp	82.4%	86.2%	-3.8 pp
DOMESTIC	88.0%	92.0%	-3.9 pp	83.4%	92.4%	-9.1 pp
INTERNATIONAL	84.4%	80.8%	3.6 pp	80.7%	84.0%	-3.3 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Historical data has been accordingly modified for comparison purposes.