



LAN AIRLINES MONTHLY STATISTICS REPORT FOR FEBRUARY 2008

Santiago, Chile, March 10, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly traffic statistics and punctuality indicators for February 2008.

System passenger traffic for February increased 15.8% as capacity rose 15.1%. As a result, the Company’s load factor increased 0.5 points to 81.0%. International passenger traffic accounted for approximately 85% of total passenger traffic.

International passenger traffic for February rose 13.3% as capacity increased 14.8%. Accordingly, the international passenger load factor for the month decreased 1.1 points to 81.1%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 32.6% as capacity increased 17.3%. As a consequence, the domestic load factor for the month increased 9.3 points to 80.2%. Growth in domestic traffic primarily resulted from the implementation of the Company’s new business model for short haul operations. In this way, during 2007 and at the beginning of 2008, LAN has successfully fulfilled its commitment to enable more people to fly, offering passengers more convenient pricing.

Cargo traffic increased 11.7% as capacity rose 14.5%. As a consequence, the cargo load factor decreased 1.8 points to 72.9%. Cargo traffic grew mainly as a result of stronger imports into the region, especially to Brazil. This was partially offset by the continued weakness of exports from South America, mainly from the Brazilian market.

In February, 80.8% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 6.7 points compared to the same month of 2007.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 60 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 72 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary February Operating Statistics

	February			Year to date Ended February		
	2008	2007	% Change	2008	2007	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,270	1,961	15.8%	4,682	4,057	15.4%
DOMESTIC	337	254	32.6%	701	538	30.3%
INTERNATIONAL	1,933	1,706	13.3%	3,981	3,519	13.1%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,803	2,435	15.1%	5,808	5,118	13.5%
DOMESTIC	420	358	17.3%	875	758	15.6%
INTERNATIONAL	2,383	2,077	14.8%	4,933	4,361	13.1%
PASSENGER LOAD FACTOR						
SYSTEM	81.0%	80.5%	0.5 pp	80.6%	79.3%	1.4 pp
DOMESTIC	80.2%	71.0%	9.3 pp	80.1%	71.0%	9.1 pp
INTERNATIONAL	81.1%	82.2%	-1.1 pp	80.7%	80.7%	0.0 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	219.4	196.4	11.7%	444.8	403.0	10.4%
DOMESTIC	2.1	2.2	-4.8%	4.0	4.3	-6.2%
INTERNATIONAL	217.3	194.2	11.9%	440.7	398.6	10.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	300.8	262.8	14.5%	619.6	543.8	13.9%
DOMESTIC	9.1	7.9	15.2%	18.2	16.6	9.9%
INTERNATIONAL	291.7	254.9	14.4%	601.4	527.3	14.1%
CARGO LOAD FACTOR						
SYSTEM	72.9%	74.7%	-1.8 pp	71.8%	74.1%	-2.3 pp
DOMESTIC	22.7%	27.4%	-4.7 pp	22.2%	26.0%	-3.8 pp
INTERNATIONAL	74.5%	76.2%	-1.7 pp	73.3%	75.6%	-2.3 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,040	863	20.6%	2,139	1,779	20.3%
DOMESTIC	308	228	35.3%	641	487	31.6%
INTERNATIONAL	732	635	15.3%	1,498	1,292	16.0%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	80.8%	87.5%	-6.7 pp	80.4%	87.6%	-7.2 pp
DOMESTIC	79.7%	93.1%	-13.4 pp	81.1%	92.7%	-11.6 pp
INTERNATIONAL	79.2%	85.2%	-6.0 pp	78.9%	85.7%	-6.8 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Historical data has been accordingly modified for comparison purposes.