

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR JANUARY 2008

Santiago, Chile, February 8, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly traffic statistics and punctuality indicators for January 2008.

System passenger traffic for January increased 15.0% as capacity rose 12.0%. As a result, the Company’s load factor increased 2.2 points to 80.3%. International passenger traffic accounted for approximately 85% of total passenger traffic.

International passenger traffic for January rose 12.9% as capacity increased 11.6%. Accordingly, the international passenger load factor for the month increased 1.0 point to 80.3%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 28.4% as capacity increased 14.0%. As a consequence, the domestic load factor for the month increased 9.0 points to 80.0%. Growth in domestic traffic primarily resulted from the implementation of the Company’s new business model for short haul operations. In this way, during 2007 and at the beginning of 2008, LAN has successfully fulfilled its commitment to enable more people to fly, offering passengers more convenient pricing.

Cargo traffic increased 9.1% as capacity rose 13.4%. As a consequence, the cargo load factor decreased 2.8 points to 70.7%. Cargo traffic grew mainly as a result of stronger imports into the region, partially offset by the continued weakness of exports from Brazil.

In January, 79.7% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 8.0 points compared to the same month of 2007.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 60 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 73 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary January Operating Statistics

	January			Year to date Ended January		
	2008	2007	% Change	2008	2007	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,411	2,096	15.0%	2,411	2,096	15.0%
DOMESTIC	364	284	28.4%	364	284	28.4%
INTERNATIONAL	2,047	1,812	12.9%	2,047	1,812	12.9%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	3,004	2,683	12.0%	3,004	2,683	12.0%
DOMESTIC	455	399	14.0%	455	399	14.0%
INTERNATIONAL	2,549	2,284	11.6%	2,549	2,284	11.6%
PASSENGER LOAD FACTOR						
SYSTEM	80.3%	78.1%	2.2 pp	80.3%	78.1%	2.2 pp
DOMESTIC	80.0%	71.1%	9.0 pp	80.0%	71.1%	9.0 pp
INTERNATIONAL	80.3%	79.3%	1.0 pp	80.3%	79.3%	1.0 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	225.4	206.6	9.1%	225.4	206.6	9.1%
DOMESTIC	2.0	2.2	-7.7%	2.0	2.2	-7.7%
INTERNATIONAL	223.4	204.5	9.3%	223.4	204.5	9.3%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	318.7	281.0	13.4%	318.7	281.0	13.4%
DOMESTIC	9.1	8.7	5.0%	9.1	8.7	5.0%
INTERNATIONAL	309.6	272.4	13.7%	309.6	272.4	13.7%
CARGO LOAD FACTOR						
SYSTEM	70.7%	73.5%	-2.8 pp	70.7%	73.5%	-2.8 pp
DOMESTIC	21.8%	24.8%	-3.0 pp	21.8%	24.8%	-3.0 pp
INTERNATIONAL	72.2%	75.1%	-2.9 pp	72.2%	75.1%	-2.9 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,098	916	19.9%	1,098	916	19.9%
DOMESTIC	333	259	28.4%	333	259	28.4%
INTERNATIONAL	765	657	16.5%	765	657	16.5%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	79.7%	87.7%	-8.0 pp	79.7%	87.7%	-8.0 pp
DOMESTIC	82.2%	92.3%	-10.0 pp	82.2%	92.3%	-10.0 pp
INTERNATIONAL	77.9%	86.1%	-8.2 pp	77.9%	86.1%	-8.2 pp