

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR DECEMBER 2007

Santiago, Chile, January 10, 2008 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for December 2007.

System passenger traffic for December increased 13.8% as capacity rose 13.6%. As a result, the Company’s load factor increased 0.2 points to 76.0%. International passenger traffic accounted for approximately 85% of total passenger traffic.

International passenger traffic for December rose 11.9% as capacity increased 12.8%. Accordingly, the international passenger load factor for the month decreased 0.6 points to 75.8%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 25.7% as capacity increased 18.2%. As a consequence, the domestic load factor for the month increased 4.6 points to 77.5%. Growth in domestic traffic primarily resulted from the implementation of the Company’s new business model for short haul operations. In this way, during 2007 LAN has successfully fulfilled its commitment to enable more people to fly, offering passengers more convenient pricing.

Cargo traffic increased 7.1% as capacity rose 9.7%. As a consequence, the cargo load-factor decreased 1.8 points to 76.9%. Cargo traffic grew mainly as a result of stronger imports into the region, partially offset by the continued weakness of exports from Brazil.

In December, 80.2% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 6.2 points compared to the same month of 2006.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 52 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 72 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary December Operating Statistics

	December			Year to date Ended December		
	2007	2006	% Change	2007	2006	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,199	1,932	13.8%	24,032	19,496	23.3%
DOMESTIC	334	266	25.7%	3,160	2,534	24.7%
INTERNATIONAL	1,865	1,666	11.9%	20,872	16,961	23.1%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,893	2,547	13.6%	31,596	26,400	19.7%
DOMESTIC	432	365	18.2%	4,352	3,904	11.5%
INTERNATIONAL	2,462	2,182	12.8%	27,244	22,496	21.1%
PASSENGER LOAD FACTOR						
SYSTEM	76.0%	75.8%	0.2 pp	76.1%	73.8%	2.2 pp
DOMESTIC	77.5%	72.9%	4.6 pp	72.6%	64.9%	7.7 pp
INTERNATIONAL	75.8%	76.3%	-0.6 pp	76.6%	75.4%	1.2 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	265.5	247.9	7.1%	2,702.3	2,579.2	4.8%
DOMESTIC	2.7	2.8	-4.1%	28.8	31.2	-7.8%
INTERNATIONAL	262.8	245.1	7.2%	2,673.6	2,548.0	4.9%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	345.2	314.8	9.7%	3,632.8	3,399.1	6.9%
DOMESTIC	8.9	7.4	21.0%	95.6	88.7	7.8%
INTERNATIONAL	336.3	307.4	9.4%	3,537.2	3,310.4	6.8%
CARGO LOAD FACTOR						
SYSTEM	76.9%	78.8%	-1.8 pp	74.4%	75.9%	-1.5 pp
DOMESTIC	30.5%	38.4%	-8.0 pp	30.1%	35.2%	-5.1 pp
INTERNATIONAL	78.1%	79.7%	-1.6 pp	75.6%	77.0%	-1.4 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,025	859	19.3%	11,091	8,881	24.9%
DOMESTIC	308	250	23.4%	3,020	2,512	20.2%
INTERNATIONAL	717	609	17.6%	8,071	6,369	26.7%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	80.2%	86.3%	-6.2 pp	82.8%	88.6%	-5.9 pp
DOMESTIC	79.0%	92.6%	-13.6 pp	83.9%	90.0%	-6.1 pp
INTERNATIONAL	79.6%	83.7%	-4.1 pp	81.5%	88.0%	-6.5 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Corresponding data for 2006 has been modified for comparison purposes.