

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR NOVEMBER 2007

Santiago, Chile, December 11, 2007 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for November 2007.

System passenger traffic for November increased 15.5% as capacity rose 13.7%. As a result, the Company’s load factor increased 1.2 points to 78.1%. International passenger traffic accounted for approximately 85% of total passenger traffic.

International passenger traffic for November rose 14.1% as capacity increased 14.6%. Accordingly, the international passenger load factor for the month decreased 0.4 points to 77.9%. Long-haul capacity grew due to an increase in operations to the United States, Europe, the South Pacific and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 24.0% as capacity increased 8.8%. As a consequence, the domestic load factor for the month increased 9.8 points to 79.5%. Growth in domestic traffic primarily resulted from the implementation, on April 9, 2007, of the Company’s new business model for short-haul operations, aimed at enabling more people to fly, while taking advantage of the scheduling, comfort and fares offered by LAN.

Cargo traffic increased 5.8% as capacity rose 9.4%. As a consequence, the cargo load-factor decreased 2.6 points to 76.0%. Cargo traffic grew mainly as a result of stronger imports into the region, partially offset by the continued weakness of exports from Chile and Brazil.

In November, 82.2% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 8.6 points compared to the same month of 2006.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 52 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 71 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary November Operating Statistics

	November			Year to date Ended November		
	2007	2006	% Change	2007	2006	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,109	1,826	15.5%	21,833	17,564	24.3%
DOMESTIC	326	263	24.0%	2,826	2,268	24.6%
INTERNATIONAL	1,783	1,563	14.1%	19,007	15,296	24.3%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,700	2,374	13.7%	28,703	23,853	20.3%
DOMESTIC	410	377	8.8%	3,921	3,539	10.8%
INTERNATIONAL	2,290	1,998	14.6%	24,782	20,314	22.0%
PASSENGER LOAD FACTOR						
SYSTEM	78.1%	76.9%	1.2 pp	76.1%	73.6%	2.4 pp
DOMESTIC	79.5%	69.7%	9.8 pp	72.1%	64.1%	8.0 pp
INTERNATIONAL	77.9%	78.2%	-0.4 pp	76.7%	75.3%	1.4 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	250.5	236.7	5.8%	2,436.8	2,331.3	4.5%
DOMESTIC	2.4	2.7	-9.2%	26.0	28.4	-8.2%
INTERNATIONAL	248.1	234.0	6.0%	2,410.8	2,302.9	4.7%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	329.8	301.5	9.4%	3,287.6	3,084.3	6.6%
DOMESTIC	9.0	8.6	4.4%	86.7	81.3	6.7%
INTERNATIONAL	320.8	292.9	9.5%	3,200.8	3,003.0	6.6%
CARGO LOAD FACTOR						
SYSTEM	76.0%	78.5%	-2.6 pp	74.1%	75.6%	-1.5 pp
DOMESTIC	27.2%	31.3%	-4.1 pp	30.0%	34.9%	-4.9 pp
INTERNATIONAL	77.3%	79.9%	-2.6 pp	75.3%	76.7%	-1.4 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	1,023	856	19.6%	10,066	8,022	25.5%
DOMESTIC	310	259	19.8%	2,712	2,262	19.9%
INTERNATIONAL	713	597	19.5%	7,355	5,760	27.7%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	82.2%	90.7%	-8.6 pp	83.0%	88.9%	-5.9 pp
DOMESTIC	79.8%	94.7%	-14.9 pp	84.3%	89.7%	-5.4 pp
INTERNATIONAL	82.2%	87.5%	-5.4 pp	81.6%	88.6%	-7.0 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Corresponding data for 2006 has been modified for comparison purposes.