



LAN AIRLINES MONTHLY STATISTICS REPORT FOR SEPTEMBER 2007

Santiago, Chile, October 10, 2007 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for September 2007.

System passenger traffic for September increased 22.3% as capacity rose 18.9%. As a result, the Company’s load factor increased 2.1 points to 76.0%. International passenger traffic accounted for approximately 88% of total passenger traffic.

International passenger traffic for September rose 21.1% as capacity increased 20.3%. Accordingly, the international passenger load factor for the month increased 0.5 points to 76.5%. Long-haul capacity grew due to an increase in operations to the United States, the South Pacific, Europe and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 31.3% as capacity increased 9.9%. As a consequence, the domestic load factor for the month increased 11.8 points to 72.5%. Growth in domestic traffic primarily resulted from the implementation, on April 9, 2007, of the Company’s new business model for short-haul operations, aimed at enabling more people to fly, while taking advantage of the scheduling, comfort and fares that LAN offers.

Cargo traffic increased 7.6% as capacity rose 11.9%. As a consequence, the cargo load-factor decreased 2.9 points to 74.3%. Cargo traffic grew mainly as a result of stronger imports into the region, partially offset by the continued weakness of exports from Chile and Brazil.

In September, 82.0% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a decrease of 8.9 points, mainly due to meteorological factors that caused delays during the month compared to September 2006.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, 10 destinations in Argentina, two destinations in Ecuador, 15 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 52 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 70 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM and Korean Air. For more information visit www.lan.com or www.oneworldalliance.com.



CONTACTS IN CHILE

Gisela Escobar – Head of Investor Relations
gisela.escobar@lan.com
Juan José Irarrázaval – Investor Relations Analyst
juanjose.irarrazaval@lan.com
Tel: (56-2) 565-3944/8775

CONTACTS IN NEW YORK

Maria Barona/Melanie Carpenter
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary September Operating Statistics

	September			Year to date Ended September		
	2007	2006	% Change	2007	2006	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,998	1,634	22.3%	17,598	13,952	26.1%
DOMESTIC	244	186	31.3%	2,176	1,778	22.4%
INTERNATIONAL	1,753	1,447	21.1%	15,422	12,174	26.7%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,628	2,211	18.9%	23,227	19,126	21.4%
DOMESTIC	337	307	9.9%	3,084	2,825	9.2%
INTERNATIONAL	2,291	1,904	20.3%	20,144	16,302	23.6%
PASSENGER LOAD FACTOR						
SYSTEM	76.0%	73.9%	2.1 pp	75.8%	72.9%	2.8 pp
DOMESTIC	72.5%	60.7%	11.8 pp	70.6%	63.0%	7.6 pp
INTERNATIONAL	76.5%	76.0%	0.5 pp	76.6%	74.7%	1.9 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	222.4	206.7	7.6%	1,947.7	1,865.8	4.4%
DOMESTIC	2.3	2.6	-13.5%	21.2	23.1	-8.4%
INTERNATIONAL	220.1	204.0	7.9%	1,926.5	1,842.7	4.5%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	299.4	267.6	11.9%	2,634.4	2,484.7	6.0%
DOMESTIC	7.6	7.0	8.2%	69.2	65.3	5.9%
INTERNATIONAL	291.8	260.6	12.0%	2,565.2	2,419.4	6.0%
CARGO LOAD FACTOR						
SYSTEM	74.3%	77.2%	-2.9 pp	73.9%	75.1%	-1.2 pp
DOMESTIC	30.0%	37.5%	-7.5 pp	30.6%	35.4%	-4.8 pp
INTERNATIONAL	75.4%	78.3%	-2.9 pp	75.1%	76.2%	-1.1 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	920	740	24.3%	8,043	6,330	27.1%
DOMESTIC	236	191	23.4%	2,116	1,777	19.1%
INTERNATIONAL	684	549	24.6%	5,927	4,554	30.2%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	82.0%	90.9%	-8.9 pp	82.8%	87.9%	-5.1 pp
DOMESTIC	78.0%	92.7%	-14.8 pp	84.7%	88.8%	-4.1 pp
INTERNATIONAL	81.8%	88.7%	-6.9 pp	81.3%	87.0%	-5.8 pp

Note: Please note that as of August 2007, LAN modified the method of calculating cargo ATKs to better represent available capacity in the bellies of passenger aircraft. Cargo RTKs are not affected by this change. Corresponding data for 2006 has been modified for comparison purposes.