

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR MARCH 2007

Santiago, Chile, April 10, 2007 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for March 2007.

System passenger traffic for March increased 30.7% as capacity rose 25.4%. As a result, the Company's load factor increased 3.0 points to 76.1%. International passenger traffic accounted for approximately 88% of total passenger traffic.

International passenger traffic for March rose 33.0% as capacity increased 29.0%. Accordingly, the international passenger load factor for the month increased 2.3 points to 77.6%. Long-haul capacity grew due to an increase in operations including routes to the United States, the South Pacific and Europe. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 15.9% as capacity increased by 7.1%. As a consequence, the domestic load factor for the month increased 5.0 points to 66.4%. Growth in domestic traffic resulted primarily from the implementation in October 2006 of test programs for the Company's new business model aimed at increasing the efficiency of domestic and short-haul operations.

Cargo traffic increased 1.8% as capacity rose 1.5%. As a consequence, the cargo load-factor increased 0.2 points to 65.7%. Cargo traffic grew mainly as a result of stronger imports into the region, partially offset by the continued weakness of exports from Brazil.

In March, 83.8% of the Company's total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a 5.3 point decrease compared to the same month of 2006.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. The LAN Alliance serves 15 destinations in Chile, 12 destinations in Peru, nine destinations in Argentina, two destinations in Ecuador, 13 destinations in other Latin American countries and the Caribbean, three destinations in the United States, two destinations in Europe and four destinations in the South Pacific, as well as 52 additional international destinations through its various code-share agreements. Currently, the LAN Alliance operates 70 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world's leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, TAM, Korean Air and JAL. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary March Operating Statistics

	March			Year to date Ended March		
	2007	2006	% Change	2007	2006	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	2,011	1,539	30.7%	6,067	4,795	26.5%
DOMESTIC	245	212	15.9%	783	708	10.6%
INTERNATIONAL	1,765	1,327	33.0%	5,284	4,087	29.3%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,643	2,107	25.4%	7,761	6,403	21.2%
DOMESTIC	369	345	7.1%	1,127	1,071	5.2%
INTERNATIONAL	2,274	1,762	29.0%	6,634	5,332	24.4%
PASSENGER LOAD FACTOR						
SYSTEM	76.1%	73.0%	3.0 pp	78.2%	74.9%	3.3 pp
DOMESTIC	66.4%	61.4%	5.0 pp	69.5%	66.1%	3.4 pp
INTERNATIONAL	77.6%	75.3%	2.3 pp	79.6%	76.6%	3.0 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	239.4	235.1	1.8%	642.4	626.7	2.5%
DOMESTIC	2.6	2.7	-1.5%	7.0	7.3	-4.4%
INTERNATIONAL	236.8	232.4	1.9%	635.4	619.4	2.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	364.4	359.2	1.5%	997.7	976.5	2.2%
DOMESTIC	8.3	8.1	1.7%	24.8	24.6	1.0%
INTERNATIONAL	356.2	351.1	1.4%	972.9	951.9	2.2%
CARGO LOAD FACTOR						
SYSTEM	65.7%	65.5%	0.2 pp	64.4%	64.2%	0.2 pp
DOMESTIC	32.0%	33.0%	-1.0 pp	28.0%	29.6%	-1.6 pp
INTERNATIONAL	66.5%	66.2%	0.3 pp	65.3%	65.1%	0.2 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	899	703	27.8%	2,678	2,122	26.2%
DOMESTIC	235	209	12.3%	722	669	7.9%
INTERNATIONAL	664	494	34.4%	1,956	1,453	34.6%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	83.8%	89.1%	-5.3 pp	87.7%	88.0%	-0.4 pp
DOMESTIC	92.0%	90.4%	1.6 pp	92.4%	91.7%	0.8 pp
INTERNATIONAL	80.5%	90.3%	-9.8 pp	84.1%	88.0%	-3.9 pp