

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR FEBRUARY 2007

Santiago, Chile, March 9, 2007 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for February 2007.

System passenger traffic for February increased 27.6% as capacity rose 19.7%. As a result, the Company’s load factor increased 5.0 points to 80.5%. International passenger traffic accounted for approximately 87% of total passenger traffic.

International passenger traffic for February rose 31.3% as capacity increased 23.0%. Accordingly, the international passenger load factor for the month increased 5.2 points to 82.1%. Long-haul capacity grew due to an increase in operations including routes to the United States, the South Pacific, Europe and Mexico and the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 7.3% as capacity increased by 3.8%. As a consequence, the domestic load factor for the month increased 2.3 points to 71.0%. Growth in domestic traffic resulted primarily from the implementation in October 2006 of test programs for the Company’s new business model aimed at increasing the efficiency of domestic and short-haul operations.

Cargo traffic increased 2.8% as capacity rose 3.9%. As a consequence, the cargo load-factor decreased 0.7 points to 64.5%. Cargo traffic grew mainly as a result of stronger imports into the region and exports from Peru and Ecuador, partially offset by the continued weakness of other exports from Chile, and to a lesser extent Brazil.

In February, 87.8% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented a 2.3 point decrease compared to same month of 2006.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, nine destinations in Argentina, two in Ecuador, 30 destinations in other Latin American countries, 25 in North America, 13 destinations in Europe, four in the South Pacific and one in Asia. Currently, the LAN Alliance operates 70 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, and TAM. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary Feb Operating Statistics

	February			Year to date Ended February		
	2007	2006	% Change	2007	2006	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,960	1,536	27.6%	4,056	3,256	24.6%
DOMESTIC	254	237	7.3%	538	496	8.4%
INTERNATIONAL	1,706	1,299	31.3%	3,518	2,760	27.5%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,436	2,034	19.7%	5,119	4,296	19.2%
DOMESTIC	358	345	3.8%	758	726	4.3%
INTERNATIONAL	2,077	1,689	23.0%	4,361	3,569	22.2%
PASSENGER LOAD FACTOR						
SYSTEM	80.5%	75.5%	5.0 pp	79.2%	75.8%	3.4 pp
DOMESTIC	71.0%	68.6%	2.3 pp	71.0%	68.3%	2.7 pp
INTERNATIONAL	82.1%	76.9%	5.2 pp	80.7%	77.3%	3.4 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	196.4	191.1	2.8%	403.0	391.6	2.9%
DOMESTIC	2.2	2.3	-5.6%	4.3	4.6	-6.1%
INTERNATIONAL	194.2	188.8	2.9%	398.6	387.0	3.0%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	304.7	293.1	3.9%	633.3	617.3	2.6%
DOMESTIC	7.9	7.9	0.5%	16.6	16.5	0.6%
INTERNATIONAL	296.8	285.3	4.0%	616.8	600.8	2.7%
CARGO LOAD FACTOR						
SYSTEM	64.5%	65.2%	-0.7 pp	63.6%	63.4%	0.2 pp
DOMESTIC	27.4%	29.2%	-1.7 pp	26.0%	27.9%	-1.9 pp
INTERNATIONAL	65.4%	66.2%	-0.7 pp	64.6%	64.4%	0.2 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	862	674	27.8%	1,778	1,419	25.3%
DOMESTIC	228	217	5.2%	487	460	5.9%
INTERNATIONAL	634	458	38.5%	1,291	959	34.7%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	87.8%	90.2%	-2.3 pp	87.8%	89.8%	-2.0 pp
DOMESTIC	93.1%	92.2%	0.9 pp	92.7%	92.3%	0.4 pp
INTERNATIONAL	85.2%	87.5%	-2.2 pp	85.5%	86.9%	-1.3 pp