

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR NOVEMBER 2006

Santiago, Chile, December 11, 2006 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for November 2006.

System passenger traffic for November increased 25.0% as capacity rose 20.2%. As a result, the Company’s load factor increased 3.0 points to 76.9%. International passenger traffic accounted for approximately 86% of total passenger traffic.

International passenger traffic for November rose 28.0% as capacity increased 21.5%. Accordingly, the international passenger load factor for the month increased 4.0 points to 78.2%. Long-haul capacity grew due to an increase in operations to the South Pacific, Europe and the United States. This was partially offset by a reduction in operations to the Caribbean. Short-haul capacity grew mainly as a result of an expansion in regional operations, as well as expansions in the Argentine and Peruvian domestic markets.

Domestic passenger traffic in Chile rose 9.4% as capacity increased by 13.4%. As a consequence, the domestic load factor for the month decreased 2.5 points to 69.7%. Growth in domestic traffic resulted primarily from the implementation in October 2006 of test programs for the Company’s new business model aimed at increasing the efficiency of domestic and short haul operations.

Cargo traffic increased 10.2% as capacity rose 10.9%. As a consequence, the cargo load-factor decreased 0.5 points to 69.2%. Cargo traffic grew mainly as a result of the expansion of imports into the region and exports from Peru, partially offset by the continued weakness of other exports out of Chile and Brazil.

In November, 90.8% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of the scheduled departure time are considered as “on-time”). This represented an 7.5 point increase compared to same month of 2005.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidated entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, nine destinations in Argentina, two in Ecuador, 30 destinations in other Latin American countries, 25 in North America, 13 destinations in Europe, four in the South Pacific and one in Asia. Currently, the LAN Alliance operates 76 passenger aircraft and 10 dedicated freighters.

LAN Airlines is a member of **oneworld** (TM), the world’s leading global airline alliance. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas, as well as with Alaska Airlines, AeroMexico, Mexicana, and TAM. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary November Operating Statistics

	November			Year to date Ended November		
	2006	2005	% Change	2006	2005	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,825	1,461	25.0%	17,563	15,930	10.3%
DOMESTIC	263	240	9.4%	2,268	2,230	1.7%
INTERNATIONAL	1,563	1,221	28.0%	15,295	13,700	11.6%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,374	1,976	20.2%	23,852	21,542	10.7%
DOMESTIC	377	332	13.4%	3,539	3,319	6.6%
INTERNATIONAL	1,997	1,643	21.5%	20,313	18,223	11.5%
PASSENGER LOAD FACTOR						
SYSTEM	76.9%	73.9%	3.0 pp	73.6%	73.9%	-0.3 pp
DOMESTIC	69.7%	72.3%	-2.5 pp	64.1%	67.2%	-3.1 pp
INTERNATIONAL	78.2%	74.3%	4.0 pp	75.3%	75.2%	0.1 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	236.7	214.8	10.2%	2,331.3	2,161.3	7.9%
DOMESTIC	2.7	2.6	5.0%	28.4	29.9	-5.2%
INTERNATIONAL	234.0	212.3	10.3%	2,302.9	2,131.3	8.1%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	342.2	308.4	10.9%	3,503.7	3,272.9	7.1%
DOMESTIC	8.6	7.7	12.0%	81.3	84.6	-3.9%
INTERNATIONAL	333.6	300.8	10.9%	3,422.4	3,188.3	7.3%
CARGO LOAD FACTOR						
SYSTEM	69.2%	69.6%	-0.5 pp	66.5%	66.0%	0.5 pp
DOMESTIC	31.3%	33.4%	-2.1 pp	34.9%	35.4%	-0.5 pp
INTERNATIONAL	70.2%	70.6%	-0.4 pp	67.3%	66.8%	0.4 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	853	709	20.4%	8,018	7,275	10.2%
DOMESTIC	259	239	8.1%	2,262	2,253	0.4%
INTERNATIONAL	595	469	26.7%	5,756	5,022	14.6%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	90.8%	83.2%	7.5 pp	88.9%	84.3%	4.6 pp
DOMESTIC	91.5%	84.2%	7.3 pp	89.6%	84.4%	5.2 pp
INTERNATIONAL	88.3%	81.9%	6.4 pp	88.3%	84.0%	4.3 pp