

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR MARCH 2006

Santiago, Chile, April 11, 2006 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for March 2006.

System passenger traffic for March increased 1.3% as capacity rose 6.4%. As a result, the Company’s load factor decreased 3.7 point to 72.9%. International passenger traffic accounted for approximately 86% of total passenger traffic.

International passenger traffic for March rose 1.8% as capacity increased 6.1%. Accordingly, the international passenger load factor for the month decreased 3.2 points to 75.2%. Long-haul capacity grew as an increase in operations to Europe and the South Pacific was partially offset by a reduction in flights to the United States and the Caribbean. Short-haul capacity grew mainly due to expansion in regional operations and in the Argentine domestic market. Load factor was also impacted by the strong comparison base caused by the Easter holiday falling in March 2005.

Domestic passenger traffic in Chile decreased 1.3% as capacity increased 8.0%. As a consequence, the domestic load factor for the month decreased 5.8 points to 61.3%. Domestic load factor decreased due to schedule adjustments and the absence of the Easter holiday in March 2006.

Cargo traffic increased 17.1% as capacity rose 18.5%. As a consequence, load-factors decreased 0.8 points to 65.6%. Cargo traffic grew significantly as strong import volumes were complemented by a strong performance in northbound operations associated with the peak season for specific perishable products.

In March, 89.7% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of scheduled departure time are considered as “on-time”). This represented a 2.5-point increase compared to same month of 2005.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidate entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, nine destinations in Argentina, two in Ecuador, 20 destinations in other Latin American countries, 25 in North America, ten destinations in Europe and four in the South Pacific. Currently, the LAN Alliance operates 63 passenger aircraft and nine dedicated freighters.

LAN is a member of **oneworld** (TM), the most international of the global airline alliances. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas and also with Alaska Airlines, AeroMexico, Mexicana, Korean Airlines, TAM and Lufthansa Cargo. For more information visit www.lan.com or www.oneworldalliance.com.



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Preliminary March Operating Statistics

	March			Year to date Ended March		
	2006	2005	% Change	2006	2005	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,539	1,518	1.3%	4,795	4,571	4.9%
DOMESTIC	212	214	-1.3%	708	720	-1.7%
INTERNATIONAL	1,327	1,304	1.8%	4,087	3,851	6.1%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,109	1,982	6.4%	6,405	5,984	7.0%
DOMESTIC	345	320	8.0%	1,072	1,037	3.3%
INTERNATIONAL	1,764	1,662	6.1%	5,333	4,947	7.8%
PASSENGER LOAD FACTOR						
SYSTEM	72.9%	76.6%	-3.7 pp	74.9%	76.4%	-1.5 pp
DOMESTIC	61.3%	67.1%	-5.8 pp	66.1%	69.4%	-3.4 pp
INTERNATIONAL	75.2%	78.5%	-3.2 pp	76.6%	77.9%	-1.2 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	235.1	200.8	17.1%	626.7	573.9	9.2%
DOMESTIC	2.7	2.7	-1.4%	7.3	7.3	-0.8%
INTERNATIONAL	232.4	198.1	17.3%	619.4	566.6	9.3%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	358.2	302.3	18.5%	975.4	876.8	11.3%
DOMESTIC	8.1	9.1	-11.3%	24.6	29.2	-15.9%
INTERNATIONAL	350.0	293.2	19.4%	950.9	847.6	12.2%
CARGO LOAD FACTOR						
SYSTEM	65.6%	66.4%	-0.8 pp	64.2%	65.5%	-1.2 pp
DOMESTIC	33.0%	29.7%	3.3 pp	29.6%	25.1%	4.5 pp
INTERNATIONAL	66.4%	67.6%	-1.2 pp	65.1%	66.8%	-1.7 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	703	671	4.8%	2,122	1,988	6.7%
DOMESTIC	209	212	-1.3%	669	681	-1.7%
INTERNATIONAL	494	459	7.7%	1,453	1,307	11.1%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	89.7%	87.2%	2.5 pp	90.2%	87.7%	2.5 pp
DOMESTIC	91.6%	88.3%	3.3 pp	91.2%	89.1%	2.1 pp
INTERNATIONAL	89.2%	84.5%	4.7 pp	89.0%	84.7%	4.3 pp