

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR FEBRUARY 2006

Santiago, Chile, March 10, 2006 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for February 2006.

System passenger traffic for February increased 5.8% as capacity rose 7.1%. As a result, the Company's load factor decreased 1.0 point to 75.5%. International passenger traffic accounted for approximately 85% of total passenger traffic.

International passenger traffic for February rose 7.3% as capacity increased 8.3%. Accordingly, the international passenger load factor for the month decreased 0.7 points to 76.9%. Long-haul capacity grew mainly as the Company expanded operations on routes to Europe and the South Pacific. Short-haul capacity increases were focused on regional operations and in the Argentine domestic market

Domestic passenger traffic in Chile decreased 1.7% as capacity increased 1.7%. As a consequence, the domestic load factor for the month decreased 2.4 points to 68.6%. Domestic load factor decreased due to schedule adjustments and increased competitive activity.

Cargo traffic increased 4.0% as capacity rose 5.0%. As a consequence, load-factors decreased 0.6 points to 65.2%. Cargo traffic continues to be impacted by the imbalance generated by high import demand and soft export growth. In addition, traffic benefited from the launch of new freighter operations to Europe. However, this was mitigated by a decrease in seasonal exports due to weather-related factors.

In February, 90.7% of the Company's total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of scheduled departure time are considered as “on-time”). This represented a 2.8-point increase compared to same month of 2005.

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About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidate entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, nine destinations in Argentina, two in Ecuador, 20 destinations in other Latin American countries, 25 in North America, ten destinations in Europe and four in the South Pacific. Currently, the LAN Alliance operates 63 passenger aircraft and nine dedicated freighters.

LAN is a member of **oneworld** (TM), the most international of the global airline alliances. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas and also with Alaska Airlines, AeroMexico, Mexicana, Korean Airlines, TAM and Lufthansa Cargo. For more information visit www.lan.com or www.oneworldalliance.com.



CONTACTS IN CHILE

Alejandro de la Fuente – Chief Financial Officer
Andrés Bianchi – Head of Investor Relations
andres.bianchi@lan.com
Tel: (56-2) 565-3944/3947

CONTACTS IN NEW YORK

Maria Barona/Melanie Carpenter
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary February Operating Statistics

	February			Year to date Ended February		
	2006	2005	% Change	2006	2005	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,537	1,453	5.8%	3,257	3,053	6.7%
DOMESTIC	237	241	-1.7%	496	506	-1.9%
INTERNATIONAL	1,300	1,211	7.3%	2,760	2,547	8.4%
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AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,035	1,899	7.1%	4,296	4,002	7.4%
DOMESTIC	345	339	1.7%	726	718	1.2%
INTERNATIONAL	1,690	1,560	8.3%	3,570	3,285	8.7%
PASSENGER LOAD FACTOR						
SYSTEM	75.5%	76.5%	-1.0 pp	75.8%	76.3%	-0.5 pp
DOMESTIC	68.6%	71.1%	-2.4 pp	68.3%	70.5%	-2.2 pp
INTERNATIONAL	76.9%	77.7%	-0.7 pp	77.3%	77.5%	-0.2 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	191.1	183.7	4.0%	391.6	373.2	4.9%
DOMESTIC	2.3	2.2	2.8%	4.6	4.6	-0.5%
INTERNATIONAL	188.8	181.5	4.0%	387.0	368.5	5.0%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	293.1	279.0	5.0%	617.3	574.5	7.5%
DOMESTIC	7.9	9.6	-17.9%	16.5	20.1	-18.0%
INTERNATIONAL	285.3	269.5	5.9%	600.8	554.4	8.4%
CARGO LOAD FACTOR						
SYSTEM	65.2%	65.8%	-0.6 pp	63.4%	65.0%	-1.5 pp
DOMESTIC	29.2%	23.3%	5.9 pp	27.9%	23.0%	4.9 pp
INTERNATIONAL	66.2%	67.3%	-1.2 pp	64.4%	66.5%	-2.1 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	675	628	7.4%	1,419	1,317	7.7%
DOMESTIC	216	221	-2.2%	460	469	-1.9%
INTERNATIONAL	458	407	12.6%	959	848	13.0%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	90.7%	87.9%	2.8 pp	90.4%	88.0%	2.4 pp
DOMESTIC	91.5%	89.6%	1.9 pp	91.0%	89.5%	1.5 pp
INTERNATIONAL	89.4%	85.6%	3.9 pp	88.9%	84.7%	4.1 pp