

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR JANUARY 2006

Santiago, Chile, February 10, 2006 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN), one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for January 2006.

System passenger traffic for January increased 7.5%, in line with capacity. As a result, the Company’s load factor remained flat at 76.1%. International passenger traffic accounted for approximately 85% of total passenger traffic.

International passenger traffic for January rose 9.3% as capacity increased 9.0%. Accordingly, the international passenger load factor for the month increased 0.2 points to 77.7%. Traffic grew mainly due to growth on routes to Europe, the South Pacific, and between Latin American markets. Traffic was further boosted by new domestic operations in Argentina.

Domestic passenger traffic in Chile decreased 2.0% as capacity increased 0.8%. As a consequence, the domestic load factor for the month decreased 1.9 points to 68.1%. Domestic load factor decreased due to schedule adjustments and increased competitive activity.

Cargo traffic increased 5.0% as capacity rose 8.8%. As a consequence, load-factors decreased 2.3 points to 61.8%. Traffic increased mainly due to high import demand and new freighter operations to Europe, which were partially offset by lower export growth due to stronger local currencies and reduced shipments of specific products due to weather-related factors.

In January, 90.1% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of scheduled departure time are considered as “on-time”). This represented a 2.1-point increase compared to same month of 2005.

* * * * *

About LAN

LAN Airlines is one of the leading airlines in Latin America. “LAN” makes reference to the consolidate entity that includes LAN Airlines, LAN Express, LAN Peru, LAN Ecuador, and LAN Argentina, as well as LAN Cargo and its affiliates. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, nine destinations in Argentina, two in Ecuador, 20 destinations in other Latin American countries, 25 in North America, ten destinations in Europe and four in the South Pacific. Currently, the LAN Alliance operates 63 passenger aircraft and nine dedicated freighters.

LAN is a member of **oneworld** (TM), the most international of the global airline alliances. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas and also with Alaska Airlines, AeroMexico, Mexicana, Korean Airlines, TAM and Lufthansa Cargo. For more information visit www.lan.com or www.oneworldalliance.com.

CONTACTS IN CHILE

Alejandro de la Fuente – Chief Financial Officer
Andrés Bianchi – Head of Investor Relations
andres.bianchi@lan.com
Tel: (56-2) 565-3944/3947

CONTACTS IN NEW YORK

Maria Barona/Melanie Carpenter
lan@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary January Operating Statistics

	January			Year to date Ended January		
	2006	2005	% Change	2006	2005	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,720	1,600	7.5%	1,720	1,600	7.5%
DOMESTIC	260	265	-2.0%	260	265	-2.0%
INTERNATIONAL	1,460	1,335	9.3%	1,460	1,335	9.3%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,261	2,103	7.5%	2,261	2,103	7.5%
DOMESTIC	381	378	0.8%	381	378	0.8%
INTERNATIONAL	1,880	1,725	9.0%	1,880	1,725	9.0%
PASSENGER LOAD FACTOR						
SYSTEM	76.1%	76.1%	0.0 pp	76.1%	76.1%	0.0 pp
DOMESTIC	68.1%	70.0%	-1.9 pp	68.1%	70.0%	-1.9 pp
INTERNATIONAL	77.7%	77.4%	0.2 pp	77.7%	77.4%	0.2 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	198.9	189.5	5.0%	198.9	189.5	5.0%
DOMESTIC	2.3	2.4	-3.6%	2.3	2.4	-3.6%
INTERNATIONAL	196.6	187.1	5.1%	196.6	187.1	5.1%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	321.6	295.5	8.8%	321.6	295.5	8.8%
DOMESTIC	8.6	10.5	-18.0%	8.6	10.5	-18.0%
INTERNATIONAL	313.0	285.0	9.8%	313.0	285.0	9.8%
CARGO LOAD FACTOR						
SYSTEM	61.8%	64.1%	-2.3 pp	61.8%	64.1%	-2.3 pp
DOMESTIC	26.8%	22.8%	4.0 pp	26.8%	22.8%	4.0 pp
INTERNATIONAL	62.8%	65.6%	-2.8 pp	62.8%	65.6%	-2.8 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	745	689	8.1%	745	689	8.1%
DOMESTIC	244	248	-1.6%	244	248	-1.6%
INTERNATIONAL	501	441	13.5%	501	441	13.5%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	90.1%	88.0%	2.1 pp	90.1%	88.0%	2.1 pp
DOMESTIC	90.6%	89.5%	1.1 pp	90.6%	89.5%	1.1 pp
INTERNATIONAL	88.4%	84.0%	4.4 pp	88.4%	84.0%	4.4 pp