

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR MARCH 2005

Santiago, Chile, April 8, 2005 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN) one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for March 2005.

System passenger traffic for March increased 23.0% as capacity rose of 17.2%. As a result, the Company’s load factor increased 3.6 points to 76.3%.

International passenger traffic for March increased 27.5% while capacity increased 23.2%. Accordingly, the international passenger load factor for the month increased 2.6 points to 78.0%. Traffic increased due to improved demand in Latin America, the impact of new routes, growth in Peru, and because of an earlier Easter holiday.

Domestic passenger traffic for March increased 1.4% as capacity decreased 6.4%. As a consequence, the domestic load factor for the month increased 5.2 points to 67.5%. Domestic capacity decreased due to itinerary adjustments.

Cargo traffic, as measured in RTKs, improved 10.0% while capacity increased 14.8%. Consequently, the cargo load factor decreased 2.9 points to 66.4%. Cargo traffic grew, despite limited growth on southbound traffic, mainly due to strong export traffic out of Latin American countries.

In March, 87.0% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of scheduled departure time are considered as “on-time”). This represented a 2.4-point decrease compared to March 2004.

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About LAN

LAN Airlines (“LAN”) is one of the leading airlines groups in Latin America. The LAN Alliance includes LAN Airlines, LanPeru and LanEcuador. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, two in Ecuador, 27 destinations in Latin America, 25 in North America, ten destinations in Europe and four in the South Pacific. Currently, the LAN Alliance operates 56 passenger aircraft and seven dedicated freighters.

LAN is a member of oneworld (TM), the most international of the global airline alliances. It has bilateral commercial agreements with oneworld partners American Airlines, British Airways, Iberia and Qantas and also with Alaska Airlines, AeroMexico, Mexicana, TAM and Lufthansa Cargo. For more information visit www.lan.com or www.oneworldalliance.com.

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Preliminary March Operating Statistics

	March			Year to date Ended March		
	2005	2004	% Change	2005	2004	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,511	1,228	23.0%	4,564	3,829	19.2%
DOMESTIC	215	212	1.4%	721	727	-0.8%
INTERNATIONAL	1,296	1,017	27.5%	3,843	3,103	23.9%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	1,979	1,689	17.2%	5,982	5,179	15.5%
DOMESTIC	318	340	-6.4%	1,036	1,104	-6.2%
INTERNATIONAL	1,661	1,349	23.2%	4,946	4,075	21.4%
PASSENGER LOAD FACTOR						
SYSTEM	76.3%	72.7%	3.6 pp	76.3%	73.9%	2.4 pp
DOMESTIC	67.5%	62.2%	5.2 pp	69.6%	65.8%	3.7 pp
INTERNATIONAL	78.0%	75.4%	2.6 pp	77.7%	76.1%	1.6 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	200.8	182.6	10.0%	573.9	506.4	13.3%
DOMESTIC	2.7	2.8	-3.7%	7.3	7.5	-2.2%
INTERNATIONAL	198.1	179.7	10.2%	566.6	498.9	13.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	302.3	263.3	14.8%	876.8	762.8	15.0%
DOMESTIC	9.1	8.0	13.8%	29.2	25.9	12.8%
INTERNATIONAL	293.2	255.3	14.8%	847.6	736.9	15.0%
CARGO LOAD FACTOR						
SYSTEM	66.4%	69.3%	-2.9 pp	65.5%	66.4%	-0.9 pp
DOMESTIC	29.7%	35.1%	-5.4 pp	25.1%	29.0%	-3.9 pp
INTERNATIONAL	67.6%	70.4%	-2.8 pp	66.8%	67.7%	-0.9 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	667	506	31.7%	1,984	1,551	27.9%
DOMESTIC	210	204	3.2%	679	669	1.6%
INTERNATIONAL	456	302	51.0%	1,305	882	47.9%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	87.0%	89.4%	-2.4 pp	87.6%	90.8%	-3.2 pp
DOMESTIC	90.3%	92.9%	-2.6 pp	91.0%	94.1%	-3.1 pp
INTERNATIONAL	84.2%	84.7%	-0.5 pp	84.6%	86.2%	-1.6 pp

Note: Discrepancies between totals and the sums of the amounts listed are due to rounding.