

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR FEBRUARY 2005

Santiago, Chile, March 11, 2005 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN) one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for February 2005.

System passenger traffic for February increased 14.3%, as capacity rose of 12.6%. As a result, the Company’s load factor increased 1.1 points to 75.9%.

International passenger traffic for February increased 18.8%, while capacity increased 18.2%. Accordingly, the international passenger load factor for the month increased 0.4 points to 76.9%. Traffic increased due to improved demand in Latin America, the impact of new regional routes launched in 2004, and growth in Peru.

Domestic passenger traffic for February decreased 3.8% as capacity decreased 7.5%. As a consequence, the domestic load factor for the month increased 2.7 points to 71.2%. Domestic capacity decreased due to itinerary adjustments.

Cargo traffic, as measured in RTKs, improved 13.9% while capacity increased 14.6%. Consequently, the cargo load factor decreased 0.4 points to 66.1%. Cargo traffic grew, despite limited growth on southbound traffic, mainly due to strong export traffic out of Latin American countries.

In February, 87.9% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of scheduled departure time are considered as “on-time”). This represented a 3.8-point decrease compared to February 2004.

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About LAN

LAN Airlines (“LAN”) is one of the leading airlines groups in Latin America. The LAN Alliance includes LAN Airlines, LanPeru and LanEcuador. Through its own operations and code-share arrangements, the LAN Alliance serves 15 destinations in Chile, eleven destinations in Peru, two in Ecuador, 27 destinations in Latin America, 25 in North America, ten destinations in Europe and four in the South Pacific. Currently, the LAN Alliance operates 56 passenger aircraft and seven dedicated freighters.

LAN is a member of **oneworld** (TM), the most international of the global airline alliances. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas and also with Alaska Airlines, AeroMexico, Mexicana, TAM and Lufthansa Cargo. For more information visit www.lan.com or www.oneworldalliance.com.

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Preliminary February Operating Statistics

	February			Year to date Ended February		
	2005	2004	% Change	2005	2004	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,439	1,259	14.3%	3,039	2,601	16.8%
DOMESTIC	241	251	-3.8%	506	515	-1.7%
INTERNATIONAL	1,197	1,008	18.8%	2,533	2,086	21.4%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	1,896	1,683	12.6%	3,999	3,490	14.6%
DOMESTIC	339	366	-7.5%	717	764	-6.1%
INTERNATIONAL	1,557	1,317	18.2%	3,281	2,726	20.4%
PASSENGER LOAD FACTOR						
SYSTEM	75.9%	74.8%	1.1 pp	76.0%	74.5%	1.5 pp
DOMESTIC	71.2%	68.5%	2.7 pp	70.6%	67.4%	3.1 pp
INTERNATIONAL	76.9%	76.6%	0.4 pp	77.2%	76.5%	0.7 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	188.9	165.9	13.9%	378.3	323.8	16.8%
DOMESTIC	2.2	2.3	-4.5%	4.6	4.7	-1.3%
INTERNATIONAL	186.7	163.5	14.1%	373.7	319.1	17.1%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	285.8	249.4	14.6%	581.2	499.4	16.4%
DOMESTIC	9.6	8.7	9.7%	20.1	17.9	12.4%
INTERNATIONAL	276.2	240.6	14.8%	561.1	481.6	16.5%
CARGO LOAD FACTOR						
SYSTEM	66.1%	66.5%	-0.4 pp	65.1%	64.8%	0.3 pp
DOMESTIC	23.3%	26.8%	-3.5 pp	23.0%	26.2%	-3.2 pp
INTERNATIONAL	67.6%	68.0%	-0.4 pp	66.6%	66.3%	0.3 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	625	508	23.1%	1,314	1,045	25.8%
DOMESTIC	220	224	-1.9%	467	465	0.6%
INTERNATIONAL	405	284	42.9%	847	580	46.0%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	87.9%	91.6%	-3.8 pp	87.9%	91.5%	-3.5 pp
DOMESTIC	90.3%	94.8%	-4.4 pp	91.3%	94.6%	-3.3 pp
INTERNATIONAL	85.5%	87.0%	-1.5 pp	84.8%	86.9%	-2.1 pp

Note: Discrepancies between totals and the sums of the amounts listed are due to rounding.