

FOR IMMEDIATE RELEASE



LAN AIRLINES MONTHLY STATISTICS REPORT FOR JANUARY 2005

Santiago, Chile, February 9, 2005 – LAN Airlines S.A. and its related companies, (“LAN” or “the Company”) (NYSE: LFL / IPSA: LAN) one of the leading airline groups in Latin America, reported its preliminary monthly and accumulated traffic statistics and punctuality indicators for January 2005.

System passenger traffic for January increased 18.1% as capacity rose of 16.2%. As a result, the Company’s load factor increased 1.2 points to 75.5%.

International passenger traffic for January increased 22.5% while capacity increased 22.2%. Accordingly, the international passenger load factor for the month increased 0.2 points to 76.7%. These results mainly reflect improvements in demand, market share gains, the launch of new routes, as well as changes in the route mix.

Domestic passenger traffic for January decreased 0.3% as capacity decreased 5.0%. As a consequence, the domestic load factor for the month increased 3.3 points to 69.8%. Domestic capacity decreased due to itinerary adjustments.

Cargo traffic, as measured in RTKs, improved 19.9% while capacity increased 18.1%. Consequently, the cargo load factor increased 0.9 points to 64.1%. These results reflect improving southbound traffic, as well as strong export traffic out of Latin America.

In January, 88.0% of the Company’s total flights left on time, based on a fifteen-minute standard (all departures leaving within fifteen minutes of scheduled departure time are considered as “on-time”). This represented a 3.3-point decrease compared to January 2004.

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About LAN

LAN Airlines and its related companies (“LAN”) is one of the leading airlines groups in Latin America. The LAN Alliance includes LanChile, LanPeru and LanEcuador. Through the LAN Alliance and its code-share arrangements, LAN serves 15 destinations in Chile, eleven destinations in Peru, two in Ecuador, 18 destinations in Latin America, 25 in North America, ten destinations in Europe and four in the South Pacific. Currently, the Company operates 56 passenger aircraft and seven dedicated freighters.

LAN is a member of **oneworld** (TM), the most international of the global airline alliances. It has bilateral commercial agreements with **oneworld** partners American Airlines, British Airways, Iberia and Qantas and also with Alaska Airlines, AeroMexico, Mexicana, TAM and Lufthansa Cargo. For more information visit www.lan.com or www.oneworldalliance.com.

CONTACTS IN CHILE

Alejandro de la Fuente – Chief Financial Officer
Andrés Bianchi – Head of Investor Relations
andres.bianchi@lan.com
Tel: (56-2) 565-3944/3947

CONTACTS IN NEW YORK

Maria Barona/Melanie Carpenter
lanchile@i-advize.com
i-advize Corporate Communications, Inc.
Tel: (212) 406-3690

Preliminary January Operating Statistics

	January			Year to date Ended January		
	2005	2004	% Change	2005	2004	% Change
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	1,584	1,342	18.1%	1,584	1,342	18.1%
DOMESTIC	263	264	-0.3%	263	264	-0.3%
INTERNATIONAL	1,321	1,078	22.5%	1,321	1,078	22.5%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	2,100	1,807	16.2%	2,100	1,807	16.2%
DOMESTIC	378	397	-5.0%	378	397	-5.0%
INTERNATIONAL	1,722	1,410	22.2%	1,722	1,410	22.2%
PASSENGER LOAD FACTOR						
SYSTEM	75.5%	74.3%	1.2 pp	75.5%	74.3%	1.2 pp
DOMESTIC	69.8%	66.5%	3.3 pp	69.8%	66.5%	3.3 pp
INTERNATIONAL	76.7%	76.5%	0.2 pp	76.7%	76.5%	0.2 pp
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	189.4	157.9	19.9%	189.4	157.9	19.9%
DOMESTIC	2.4	2.3	0.8%	2.4	2.3	0.8%
INTERNATIONAL	187.0	155.6	20.2%	187.0	155.6	20.2%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	295.5	250.1	18.1%	295.5	250.1	18.1%
DOMESTIC	10.5	9.1	15.0%	10.5	9.1	15.0%
INTERNATIONAL	285.0	240.9	18.3%	285.0	240.9	18.3%
CARGO LOAD FACTOR						
SYSTEM	64.1%	63.2%	0.9 pp	64.1%	63.2%	0.9 pp
DOMESTIC	22.5%	25.7%	-3.2 pp	22.5%	25.7%	-3.2 pp
INTERNATIONAL	65.6%	64.6%	1.1 pp	65.6%	64.6%	1.1 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	684	537	27.5%	684	537	27.5%
DOMESTIC	246	241	2.2%	246	241	2.2%
INTERNATIONAL	438	296	48.0%	438	296	48.0%
PUNCTUALITY RATES (Based on 15 Minute Standard)						
SYSTEM	88.0%	91.3%	-3.3 pp	88.0%	91.3%	-3.3 pp
DOMESTIC	92.2%	94.5%	-2.2 pp	92.2%	94.5%	-2.2 pp
INTERNATIONAL	84.2%	86.8%	-2.6 pp	84.2%	86.8%	-2.6 pp

Note: Discrepancies between totals and the sums of the amounts listed are due to rounding.